



TAKE SOLUTIONS LIMITED
 Regd. Office : No. 76, Venkatakrishna Road
 Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.
 www.takesolutions.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. In Lakhs, except per share data)

| Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|--|-----------------|----------------|-------------------|-----------------|-----------------|
| | Dec 31, 2010 | Dec 31, 2009 | Dec 31, 2010 | Dec 31, 2009 | Mar 31, 2010 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Net Sales/Income from Operations | 12492.19 | 9155.26 | 35069.41 | 25638.56 | 35177.30 |
| 2. Other Income | 154.97 | 326.17 | 413.28 | 991.05 | 1463.84 |
| 3. Total Income (1+2) | 12647.16 | 9481.43 | 35482.69 | 26629.61 | 36641.14 |
| 4. Expenditure | | | | | |
| a. Staff Cost | 3070.34 | 3211.82 | 9181.25 | 10362.25 | 14160.47 |
| b. Cost of Goods Sold & Other Direct Cost | 5441.14 | 2834.72 | 12847.34 | 7327.11 | 9382.71 |
| c. Operations & Other Expenses | 1258.41 | 1557.31 | 5382.29 | 3884.43 | 5961.66 |
| d. Amortisation | 378.54 | 532.51 | 1573.54 | 1474.36 | 1803.34 |
| Total Expenditure [a+b+c+d] | 10148.43 | 8136.36 | 28984.42 | 23048.15 | 31308.18 |
| 5. Interest | 163.60 | 148.57 | 363.02 | 310.73 | 389.98 |
| 6. Depreciation | 127.51 | 108.28 | 325.85 | 319.97 | 427.65 |
| 7. Foreign Exchange Gain / (Loss) - Net | (39.90) | (120.75) | (179.42) | (341.66) | (462.09) |
| 8. Profit before Tax & Minority Interest [3-4-5-6+7] | 2167.72 | 967.47 | 5629.98 | 2609.10 | 4053.24 |
| 9. Provision for Taxation | 216.82 | 322.09 | 490.24 | 394.07 | 424.60 |
| 10. Net Profit after Tax before Minority Interest [8-9] | 1950.90 | 645.38 | 5139.74 | 2215.03 | 3628.64 |
| 11. Minority Interest | 56.64 | (175.73) | 184.54 | 193.51 | 386.00 |
| 12. Net Profit after Tax & Minority Interest [10-11] | 1894.26 | 821.11 | 4955.20 | 2021.52 | 3242.64 |
| 13. Paid up Equity Share Capital (at par value of Re. 1/- each) | 1200.00 | 1200.00 | 1200.00 | 1200.00 | 1200.00 |
| 14. Reserves excluding revaluation Reserves | *** | *** | *** | *** | 35378.23 |
| 15. Basic Earnings Per Share - Not Annualised | 1.58 | 0.68 | 4.13 | 1.68 | 2.70 |
| 16. Diluted Earnings Per Share - Not Annualised | 1.58 | 0.68 | 4.13 | 1.68 | 2.70 |
| 17. Equity Dividend Per Share (par value of Re. 1/- each) | | | | | |
| Final Dividend on Equity Shares | *** | *** | *** | *** | 0.20 |
| Equity Dividend Percentage | *** | *** | *** | *** | 20.00 |
| Preference Dividend Per Share | *** | *** | *** | 0.18 | 0.18 |
| Preference Dividend Percentage | *** | *** | *** | 5.00 | 5.00 |
| 18. Aggregate of Public Shareholding | | | | | |
| No. of Shares | 51007904 | 51007904 | 51007904 | 51007904 | 51007904 |
| Percentage of shareholding | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 |
| 19. Promoters and Promoter Group Shareholding | | | | | |
| Pledged/ Encumbered | | | | | |
| Number of Shares | - | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| Non-Encumbered | | | | | |
| Number of Shares | 71392096 | 71392096 | 71392096 | 71392096 | 71392096 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the company) | 58.33 | 58.33 | 58.33 | 58.33 | 58.33 |

Final



Segment Wise Revenue and Results
Primary Segment Information

| | (Rs. In Lakhs) | | | | |
|---|--------------------|--------------------|--------------------|--------------------|------------------|
| | Quarter Ended | | Nine Months Ended | | Year Ended |
| | Dec 31, 2010 | Dec 31, 2009 | Dec 31, 2010 | Dec 31, 2009 | Mar 31, 2010 |
| 1. Segment Revenue | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| (a) Software Products & Consultancy Services | 10078.23 | 8215.81 | 30503.97 | 23258.33 | 31442.65 |
| (b) E Business Solutions | 1097.55 | 783.69 | 3036.62 | 2024.90 | 3261.80 |
| (c) Others | 1316.41 | 155.76 | 1528.82 | 355.33 | 472.85 |
| Total | 12492.19 | 9155.26 | 35069.41 | 25638.56 | 35177.30 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/Income From Operations | 12492.19 | 9155.26 | 35069.41 | 25638.56 | 35177.30 |
| 2. Segment Results | | | | | |
| (a) Software Products & Consultancy Services | 4202.95 | 2544.43 | 11986.63 | 7563.19 | 9672.36 |
| (b) E Business Solutions | 46.16 | 54.31 | 115.05 | 134.18 | 129.15 |
| (c) Others | 240.63 | 12.29 | 253.17 | 24.32 | 29.26 |
| Total | 4489.74 | 2611.03 | 12354.85 | 7721.69 | 9830.77 |
| Less: (i) Interest | 163.60 | 148.57 | 363.02 | 310.73 | 389.98 |
| (ii) Other Un-allocable Expenditure net off Un-allocable Income | 2158.42 | 1494.99 | 6361.85 | 4801.86 | 5387.55 |
| Profit Before Tax & Minority Interest | 2167.72 | 967.47 | 5629.98 | 2609.10 | 4053.24 |

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Pradeep



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
2. The Consolidated and Standalone Financial Results for the quarter ended December 31, 2010 have been reviewed by the Audit Committee on January 28, 2011 and approved by the Board of Directors ("the Board") at its meeting held on January 28, 2011. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
3. Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended December 31, 2010 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. During the quarter, the company has invested 100% equity holding (300100 equity shares of USD 1 each) of CMNK Computer Systems Pte Ltd through its step down subsidiary CMNK Services Pte Ltd Singapore on October 1, 2010, for a total consideration of USD 1.5 Million. The Financial Results of CMNK Computer Systems Pte Ltd for the period October 1, 2010 to 31st December 2010 have been considered in the Consolidated Financial Results.
5. During the quarter, the company has incorporated under The Registrar of Companies for England and Wales, TAKE Global Ltd, having registered office at England and Wales through its wholly owned subsidiary CMNK Technologies Pte Ltd. Subsequent to the quarter ended December 31, 2010, the company has made 100% acquisition of UK headquartered WCI Consulting Group through its step down subsidiary TAKE Global Ltd.
6. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
7. The Company has adopted the Principles of Accounting Standard 30 "Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of Dec 31, 2010, the company has retained the Mark to Market (MTM) Losses of Rs. 471.71 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.
- 8a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

| Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|-------------------------------|---------------|--------------|-------------------|--------------|--------------|
| | Dec 31, 2010 | Dec 31, 2009 | Dec 31, 2010 | Dec 31, 2009 | Mar 31, 2010 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Software Development Expenses | 3333.57 | 1927.05 | 8679.78 | 5046.03 | 5799.74 |
| Other Direct Costs | 2107.57 | 907.67 | 4167.56 | 2281.08 | 3582.97 |

8 b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited

| Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|-------------------------------|---------------|--------------|-------------------|--------------|--------------|
| | Dec 31, 2010 | Dec 31, 2009 | Dec 31, 2010 | Dec 31, 2009 | Mar 31, 2010 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Software Development Expenses | 31.45 | 18.94 | 85.42 | 58.12 | 92.26 |
| Other Direct Costs | 122.56 | 145.38 | 302.19 | 330.42 | 443.59 |

9. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

10. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended December 31, 2010

| Nature of Complaints received | Opening | Received | Disposed | Closing |
|---|---------|----------|----------|---------|
| IPO related | 0 | 0 | 0 | 0 |
| Non Receipt of Dividend Warrants & Share Certificates | 0 | 20 | 20 | 0 |

* Consumer Dispute Redressal Forum case subjudice and hence treated pending, awaiting judgement

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 76, Venkatakrishna Road, Raja Annamalaipuram, Chennai - 600 028.



For and on Behalf of the Board of Directors

S. Sridharan
Managing Director

Place: Chennai

Date: January 28, 2011