



TAKE SOLUTIONS LIMITED

Regd. Office : No. 76, Venkatakrishna Road
Raja Annamalaiapuram, Chennai - 600 028, Tamil Nadu.
www.takesolutions.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	8648.55	9814.34	16483.30	18953.72	33543.47
2. Other Income	372.69	54.27	664.88	129.94	492.44
3. Total Income (1+2)	9021.24	9868.61	17148.18	19083.66	34035.91
Expenditure					
a. Staff Cost	3598.68	3005.37	7150.43	5613.88	11070.54
b. Cost of Goods Sold & Other Direct Cost	2440.20	3056.18	4492.39	6425.31	10379.92
c. Operations & Other Expenses	1166.34	1303.08	2327.12	2221.83	5035.98
d. Amortisation	474.51	299.95	941.85	593.40	1354.97
4. Total Expenditure	7679.73	7664.58	14911.79	14854.42	27841.41
5. Interest	101.85	47.00	162.16	53.32	177.98
6. Depreciation	104.91	74.76	211.69	140.42	339.83
7. Foreign Exchange Gain / (Loss) - Net	(103.57)	102.57	(220.91)	253.95	273.26
8. Profit before Tax & Minority Interest [3-4-5-6+7]	1031.18	2184.84	1641.63	4289.45	5949.95
9. Provision for Taxation	64.65	398.80	71.98	763.63	550.08
10. Net Profit after Tax Before Minority Interest [8-9]	966.53	1786.04	1569.65	3525.82	5399.87
11. Minority Interest	210.99	(12.76)	369.24	5.94	114.95
12. Net Profit after Tax and Minority Interest [10-11]	755.54	1798.80	1200.41	3519.88	5284.92
13. Paid up Equity Share Capital (at par value of Re. 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00
14. Reserves excluding revaluation Reserves					35636.64
15. Basic Earnings Per Share - Not Annualised	0.63	1.50	1.00	2.93	4.44
16. Diluted Earnings Per Share - Not Annualised	0.63	1.50	1.00	2.93	4.44
17. Equity Dividend Per Share (par value of Re. 1/- each)					
Final Dividend on Equity Shares	-	-	-	-	0.20
Equity Dividend Percentage	-	-	-	-	20.00
Preference Dividend Per Share	0.18	-	0.18	-	0.50
Preference Dividend Percentage	5.00	-	5.00	-	5.00
18. Aggregate of Public Shareholding					
..... No. of Shares	51007904	51213750	51007904	51213750	51007904
..... Percentage of shareholding	41.67	41.84	41.67	41.84	41.67
19. Promoters and Promoter Group Shareholding					
Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-Encumbered					
Number of Shares	71392096	71186250	71392096	71186250	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.33	58.16	58.33	58.16	58.33

Segment Wise Revenue and Results Primary Segment Information

	(Rs. In Lakhs)				
	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	Mar 31, 2009
1. Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Software Products & Consultancy Services	7863.08	9008.66	15042.52	17397.68	29994.56
(b) Others	785.47	805.68	1440.78	1556.04	3548.91
Total	8648.55	9814.34	16483.30	18953.72	33543.47
Less: Inter Segment Revenue					
Net sales/Income From Operations	8648.55	9814.34	16483.30	18953.72	33543.47
2. Segment Results					
(a) Software Products & Consultancy Services	2536.17	3085.65	5018.76	6260.51	10205.96
(b) Others	34.83	40.45	91.90	87.39	192.25
Total	2571.00	3126.10	5110.66	6347.90	10398.21
Less: (i) Interest	101.85	47.00	162.16	53.32	177.98
(ii) Other Un-allocable Expenditure net off Un-allocable Income	1437.97	894.26	3306.87	2005.13	4270.28
Profit Before Tax	1031.18	2184.84	1641.63	4289.45	5949.95

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Pradeep



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.
2. The Consolidated and Standalone Financial Results for the quarter ended September 30, 2009 have been reviewed by the Audit Committee on October 31, 2009 and approved by the Board of Directors ("the Board") at its meeting held on October 31, 2009. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
3. Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended September 30, 2009 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. During the quarter, the company made Assets purchase from Enterprise Commerce & Communications Inc and PSI Software, Inc through its wholly owned step subsidiary (Clear Orbit Inc). Operating Results from the Assets purchased have been included in the consolidated statement of income from the acquisition date, July 31, 2009.
5. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
6. The Company has adopted the Principles of Accounting Standard 30 "Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of Sep 30, 2009, the company has retained the Mark to Market (MTM) Losses of Rs. 1081.32 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.

7. a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	1694.94	2297.49	3118.98	4959.32	7017.03
Other Direct Costs	745.26	758.69	1373.41	1465.99	3362.89

7. b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	26.05	-	39.18	693.77	764.12
Other Direct Costs	122.25	157.78	185.04	307.13	579.74

8. During the quarter ended September 30, 2009, the Company has redeemed 504,850 5% Non Convertible Preference Shares of Rs 10/- each at par, along with dividend for the period held by its parent company and has transferred to Capital Redemption Reserve a sum equal to the nominal amount of shares redeemed.

9. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

10. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended September 30, 2009

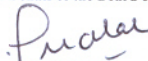
Nature of Complaints received	Opening	Received	Disposed	Closing
IPO related	1	2	2	1*
Non Receipt of Dividend Warrants & Share Certificates	0	3	3	0

* Consumer Dispute Redressal Forum case subjudice and hence treated pending, awaiting judgement

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 76, Venkatakrishna Road, Raja Annamalaiapuram, Chennai - 600 028.

For and on Behalf of the Board of Directors


S. Sridharan
Managing Director

Place: Chennai

Date: October 31, 2009

