



**TAKE SOLUTIONS LIMITED**

Regd. Office : No. 76, Venkatakrisna Road  
Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.  
www.takesolutions.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009**

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	9155.26	9523.64	25638.56	28477.36	33543.47
2. Other Income	326.17	95.50	991.05	227.20	492.44
<b>3. Total Income (1+2)</b>	<b>9481.43</b>	<b>9619.14</b>	<b>26629.61</b>	<b>28704.56</b>	<b>34035.91</b>
<b>Expenditure</b>					
a. Staff Cost	3211.82	3116.94	10362.25	8730.82	11070.54
b. Cost of Goods Sold & Other Direct Cost	2834.72	2940.65	7327.11	9365.96	10379.92
c. Operations & Other Expenses	1557.31	1595.49	3884.43	3819.08	5035.98
d. Amortisation	532.51	409.07	1474.36	1002.47	1354.97
<b>4. Total Expenditure [a+b+c+d]</b>	<b>8136.36</b>	<b>8062.15</b>	<b>23048.15</b>	<b>22918.33</b>	<b>27841.41</b>
5. Interest	148.57	59.57	310.73	112.89	177.98
6. Depreciation	108.28	112.38	319.97	252.80	339.83
7. Foreign Exchange Gain / (Loss) - Net	(120.75)	31.48	(341.66)	285.43	273.26
<b>8. Profit before Tax &amp; Minority Interest [3-4-5-6+7]</b>	<b>967.47</b>	<b>1416.52</b>	<b>2609.10</b>	<b>5705.97</b>	<b>5949.95</b>
9. Provision for Taxation	322.09	(102.41)	394.07	661.22	550.08
<b>10. Net Profit after Tax before Minority Interest [8-9]</b>	<b>645.38</b>	<b>1518.93</b>	<b>2215.03</b>	<b>5044.75</b>	<b>5399.87</b>
11. Minority Interest	(175.73)	65.42	193.51	71.36	114.95
<b>12. Net Profit after Tax &amp; Minority Interest [10-11]</b>	<b>821.11</b>	<b>1453.51</b>	<b>2021.52</b>	<b>4973.39</b>	<b>5284.92</b>
13. Paid up Equity Share Capital (at par value of Re. 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00
14. Reserves excluding revaluation Reserves	***	***	***	***	35636.64
15. Basic and Diluted Earnings Per Share - Not Annualised	0.68	1.34	1.68	4.28	4.44
16. Equity Dividend Per Share (par value of Re. 1/- each)					
Final Dividend on Equity Shares	***	***	***	***	0.20
Equity Dividend Percentage	***	***	***	***	20.00
Preference Dividend Per Share	***	***	0.18	***	0.50
Preference Dividend Percentage	***	***	5.00	***	5.00
17. Aggregate of Public Shareholding					
..... No. of Shares	51007904	51064007	51007904	51064007	51007904
..... Percentage of shareholding	41.67	41.72	41.67	41.72	41.67
18. Promoters and Promoter Group Shareholding					
Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-Encumbered					
Number of Shares	71392096	71335993	71392096	71335993	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.33	58.28	58.33	58.28	58.33

**Segment Wise Revenue and Results**

**Primary Segment Information**

(Rs. In Lakhs)

	Quarter Ended		Nine Months Ended		Year Ended
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>					
(a) Software Products & Consultancy Services	8215.81	8360.51	23258.33	25758.19	29994.56
(b) Others	939.45	1163.13	2380.23	2719.17	3548.91
<b>Total</b>	<b>9155.26</b>	<b>9523.64</b>	<b>25638.56</b>	<b>28477.36</b>	<b>33543.47</b>
<b>Less: Inter Segment Revenue</b>	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>9155.26</b>	<b>9523.64</b>	<b>25638.56</b>	<b>28477.36</b>	<b>33543.47</b>
<b>2. Segment Results</b>					
(a) Software Products & Consultancy Services	2544.43	2582.26	7563.19	8842.77	10205.96
(b) Others	31.78	514.28	123.68	601.67	192.25
<b>Total</b>	<b>2576.21</b>	<b>3096.54</b>	<b>7686.87</b>	<b>9444.44</b>	<b>10398.21</b>

Less: (i) Interest	148.57	59.57	310.73	112.89	177.98
(ii) Other Un-allocable Expenditure net off Un-allocable Income	1460.17	1620.45	4767.04	3625.58	4270.28
<b>Profit Before Tax &amp; Minority Interest</b>	<b>967.47</b>	<b>1416.52</b>	<b>2609.10</b>	<b>5705.97</b>	<b>5949.95</b>

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

**Notes:**

- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
- The Consolidated and Standalone Financial Results for the quarter ended December 31, 2009 have been reviewed by the Audit Committee on January 30, 2010 and approved by the Board of Directors ("the Board") at its meeting held on January 30, 2010. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
- Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended December 31, 2009 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- During the quarter, the company has sold its entire holding of 2,097,499 equity shares of RM 1 each in one of its subsidiaries, TAKE United Sdn. Bhd. for a total consideration of RM 2,124,250. The Financial Results of TAKE United Sdn. Bhd. for the period October 1, 2009 to 30th November 2009 (being the date of divestment) have been considered in the Consolidated Financial Results. The profit on disposal of the investment of the said subsidiary to the extent of Rs. 23.87 Lakhs has been recognised in the Standalone Financial Results under Other Income.
- In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- The Company has adopted the Principles of Accounting Standard 30 "Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of Dec 31, 2009, the company has retained the Mark to Market (MTM) Losses of Rs. 905.02 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.
- On 13th November 2009, a wholly owned Limited Liability Partnership "TAKE Solutions Global LLP" was incorporated by the company directly and through one of its subsidiaries. The Financial Results of LLP have been considered in the Consolidated Financial Results.

8a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	1927.05	1512.57	5046.03	6471.89	7017.03
Other Direct Costs	907.67	1428.08	2281.08	2894.07	3362.89

8 b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008	Mar 31, 2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	18.94	-	58.12	693.77	764.12
Other Direct Costs	145.38	122.52	330.42	437.87	579.74

9. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

10. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended December 31, 2009

Nature of Complaints received	Opening	Received	Disposed	Closing
IPO related	1	4	4	1*
Non Receipt of Dividend Warrants & Share Certificates	0	1	1	0

\* Consumer Dispute Redressal Forum case subjudice and hence treated pending, awaiting judgement

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 76, Venkatakrishna Road, Raja Annamalaipuram, Chennai - 600 028.

**For and on Behalf of the Board of Directors**

- Sd -

Place: Chennai  
Date: January 30, 2010

**S. Sridharan**  
Managing Director