



TAKE SOLUTIONS LTD

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028
www.takesolutions.com

PART I

Statement of Consolidated Audited Results for the Year ended March 31, 2012

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	19273.20	18487.27	14960.57	70366.01	50029.98
Total Income from operations (net)	19273.20	18487.27	14960.57	70366.01	50029.98
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	6897.38	6956.57	3917.10	24483.45	16764.44
b. Employee benefits expense	4648.08	4192.91	4711.02	18203.67	13892.27
c. Depreciation and amortisation expense	812.07	718.92	258.27	2667.20	2157.66
d. Other expenses	4161.83	3302.69	3654.96	13169.67	9037.25
Total Expenses	16519.36	15171.09	12541.35	58523.99	41851.62
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	2753.84	3316.18	2419.22	11842.02	8178.36
4. Other Income	788.48	180.39	366.69	1514.92	600.55
5. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(3+4)	3542.32	3496.57	2785.91	13356.94	8778.91
6. Finance costs	714.49	390.23	411.21	1828.23	774.23
7.Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2827.83	3106.34	2374.70	11528.71	8004.68
8.Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7+8)	2827.83	3106.34	2374.70	11528.71	8004.68
10. Tax expense	220.06	740.79	159.28	2112.85	649.52
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	2607.77	2365.55	2215.42	9415.86	7355.16
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11+12)	2607.77	2365.55	2215.42	9415.86	7355.16
14. Minority Interest	353.52	235.37	171.17	857.99	355.71
15. Net Profit/(Loss) for the Period after Minority Interest (13+14)	2254.25	2130.18	2044.25	8557.87	6999.45
16.Paid up equity share capital (Face value of ₹ 1/-)	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32995.29	24266.34
18. i. Earnings per share (before extraordinary items) (of ₹ 1/- each not annualised)					
(a) Basic	1.88	1.78	1.70	7.13	5.83
(b) Diluted	1.87	1.77	1.70	7.11	5.82
18. ii. Earnings per share (after extraordinary items) (of ₹ 1/- each not annualised)					
(a) Basic	1.88	1.78	1.70	7.13	5.83
(b) Diluted	1.87	1.77	1.70	7.11	5.82

PART II

Select Information for the Year ended March 31, 2012

Particulars	Quarter Ended			Year Ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	UnAudited	UnAudited	UnAudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	50,997,904	50,997,904	51,007,904	50,997,904	51,007,904
- Percentage of share holding	41.66	41.66	41.67	41.66	41.67
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	71,402,096	71,402,096	71,392,096	71,402,096	71,392,096
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.34	58.34	58.33	58.34	58.33



B. INVESTOR COMPLAINTS		Quarter Ended March 31 2012
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of the quarter		Nil

(₹ In Lakhs)		
Consolidated Statement of Assets and Liabilities	As at March 31, 2012	As at March 31, 2011
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200.00	1200.00
(b) Reserves and Surplus	32995.29	24266.34
Sub-total - Shareholders' funds	34195.29	25466.34
2. Minority Interest	3761.61	2718.68
3. Non-current liabilities		
(a) Long-term borrowings	12346.11	13133.23
(b) Deferred tax liabilities (net)	1502.85	319.71
(c) Other long-term liabilities	70.61	317.07
(d) Long-term provisions	412.35	2425.91
Sub-total - Non-current liabilities	14331.92	16195.92
4. Current liabilities		
(a) Short-term borrowings	3919.30	4145.22
(b) Trade payables	5446.42	4000.20
(c) Other current liabilities	8835.23	5330.70
(d) Short-term provisions	3575.64	2305.75
Sub-total - Current liabilities	21776.59	15781.87
TOTAL - EQUITY AND LIABILITIES	74065.41	60162.81
B ASSETS		
1 Non-current assets		
(a) Fixed assets	14096.32	9462.07
(b) Goodwill on consolidation	19885.59	17662.66
(c) Non-current investments	0.00	16.00
(d) Deferred tax assets(Net)	10.44	5.07
(e) Long-term loans and advances	439.87	2821.71
(f) Other Non current assets	199.20	0.00
Sub-total - Non-current assets	34631.42	29967.51
2 Current assets		
(a) Current investments	5016.00	5000.00
(b) Inventories	1814.52	1188.74
(c) Trade receivables	15879.08	10386.50
(d) Cash and cash equivalents	5953.96	4643.33
(e) Short-term loans and advances	9986.57	8495.08
(f) Other current assets	783.86	481.65
Sub-total - Current assets	39433.99	30195.30
TOTAL - ASSETS	74065.41	60162.81

Segment Wise Revenue and Results					
Primary Segment Information					
	Quarter Ended			Year Ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Segment Revenue					
(a) Software Products & Consultancy Services	15800.86	11512.74	8809.32	49523.95	39313.29
(b) E Business Solutions	3287.01	5812.05	5900.82	18354.21	10037.44
(c) Others	185.33	1162.48	250.43	2487.85	679.25
Total	19273.20	18487.27	14960.57	70366.01	50029.98
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	19273.20	18487.27	14960.57	70366.01	50029.98
2. Segment Results					
(a) Software Products & Consultancy Services	6097.30	5071.00	3411.81	20553.81	15398.44
(b) E Business Solutions	637.66	1595.59	1859.89	4936.82	2114.94
(c) Others	14.23	140.27	26.49	308.47	139.66
Total	6749.19	6806.86	5298.19	25799.10	17653.04
Less: (i) Finance cost	714.49	390.23	411.21	1828.23	774.23
(ii) Other Un-allocable Expenditure net off Un-allocable Income					
Profit Before Tax & Minority Interest	3206.87	3310.29	2512.28	12442.16	8874.13
	2827.83	3106.34	2374.70	11528.71	8004.68

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
2. The Consolidated and Standalone Financial Results for the year ended March 31, 2012 have been reviewed by the Audit Committee on May 25, 2012 and approved by the Board of Directors ("the Board") at its meeting held on May 26, 2012. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financials statements as stated above. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
3. The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2012 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. During the year, the group underwent an internal restructuring bringing its international subsidiaries under the Company's Wholly Owned Subsidiary, TAKE Solutions Global Holdings Pte Ltd Singapore. Towards this, the Company has divested its entire holdings of 507,909 equity shares of RO 1 each of TOWELL TAKE Investments LLC, Muscat and 11,400,000 equity shares of USD 1/- each TAKE Solutions Inc. USA to TAKE Solutions Global Holdings Pte Ltd Singapore. Further, TAKE Business Cloud Private Limited, the wholly owned subsidiary of the Company also divested its entire holding of 13,15,730 equity shares of SGD 1 each in TAKE Solutions Information Systems Pte Ltd, Singapore and 21,000,000 equity shares of USD 1 each in TAKE Solutions Inc., USA to TAKE Solutions Global Holdings Pte Ltd Singapore. This restructuring will have no impact on the Standalone and Consolidated Financial Results of the Company.
5. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
6. The Company has adopted the Principles of Accounting Standard 30 " Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of March 31, 2012, the company has retained the Mark to Market (MTM) Losses of ₹ 245.86 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.
7. During the quarter ended March 31, 2012 the Company through its wholly owned Subsidiary TAKE Solutions Information Systems Pte Ltd, Singapore has invested in 100% Share Capital of Million Star Technologies Limited, Mauritius. The Financial results of the new subsidiary has been considered in the consolidated financial results for the year ended March 31, 2012.
- 8a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Year Ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	3352.48	3190.27	1552.35	10555.78	8309.04
Other Direct Costs	3544.90	3766.30	2364.75	13927.67	8455.40

8 b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Year Ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	31.63	63.51	24.47	119.02	109.89
Other Direct Costs	65.78	87.71	237.39	498.34	539.58

9. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

Particulars	Quarter Ended			Year Ended	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Net Sales/ Income from Operations	628.85	1133.24	1184.32	3840.75	4524.90
2. Other Income	451.79	1073.43	632.17	3821.13	1865.21
3. Profit before Tax	(366.80)	1396.04	608.67	3868.30	2680.52
4. Profit after Tax	(287.41)	1229.87	537.91	3507.01	2336.98

10. The Board of Directors has recommended a final dividend of Re 1 per equity share of ₹ 1 each for the year ended March 31, 2012 subject to the approval of the shareholders in the General meeting.

11. Figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on Behalf of the Board of Directors

Place: Chennai
Date: May 26, 2012

S. Sridharan
Managing Director

