

## **Limited Review Report**

**Review Report to  
The Board of Directors  
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TAKE Solutions Limited ("the Company") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2017 (the "financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialled by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**Other Matters:**

1. We did not review the financial results of certain subsidiaries, included in the financial results, whose financial results reflect revenues of Rs. 28,045.94 lakhs for the quarter ended June 30, 2017. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our opinion on the financial results in so far as it relates to such subsidiaries is based solely on the review reports of the other auditors.
2. The Indian Accounting Standard (Ind AS) compliant figures of the corresponding quarter of the previous year prepared by the management of the company have not been subjected to




**G.D. Apte & Co.**  
**Chartered Accountants**

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Limited Review and accordingly we do not express any conclusion on the financial results for that quarter.

Our conclusion is not modified in respect of these matters.

For G. D. Apte & Co.  
Chartered Accountants  
Firm registration Number: 100515W

  
(U. S. Abhyankar)  
Partner



Membership Number: 113 053  
Chennai, August 14, 2017



**TAKE SOLUTIONS LTD**

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017**  
(₹ In Lakhs except per share data)

| Sl. No. | Particulars  | Quarter Ended    |                  |
|---------|--|------------------|------------------|
|         |  | June 30, 2017    | June 30, 2016    |
|         |  | (Unaudited)      | (Unaudited)      |
| 1       | Revenue from operations  | 35,437.13        | 31,764.50        |
| 2       | Other Income   | 108.01           | 709.67           |
| 3       | <b>Total Revenue</b>   | <b>35,545.14</b> | <b>32,474.17</b> |
| 4       | <b>Expenses</b>  |                  |                  |
|         | Cost of revenue  | 10,587.06        | 9,415.73         |
|         | Employee benefit expenses  | 10,051.35        | 9,344.32         |
|         | Finance cost   | 469.92           | 652.85           |
|         | Depreciation and amortisation  | 2,117.46         | 2,012.22         |
|         | Other expenses   | 8,180.04         | 7,131.45         |
|         | <b>Total Expenses</b>  | <b>31,405.83</b> | <b>28,556.57</b> |
| 5       | <b>Profit/(Loss) before tax (3-4)</b>  | <b>4,139.31</b>  | <b>3,917.60</b>  |
| 6       | <b>Tax expense</b>   |                  |                  |
|         | Current tax  | 765.57           | 622.39           |
|         | Shortfall / (excess) provision of earlier years                                      | (0.15)           | (10.91)          |
|         | Deferred tax   | (197.92)         | (115.93)         |
| 7       | <b>Profit/(Loss) for the period (5-6)</b>  | <b>3,571.81</b>  | <b>3,422.05</b>  |
|         | <b>Attributable to:</b>  |                  |                  |
|         | Shareholders of the company  | 3,610.53         | 3,445.15         |
|         | Non-controlling interest   | (38.72)          | (23.10)          |
| 8       | <b>Other Comprehensive Income</b>  |                  |                  |
|         | a) i) Items that will not be reclassified to profit or loss                          | 80.73            | (1.59)           |
|         | ii) Income tax relating to the items that will not be reclassified to profit or loss | 27.40            | -                |
|         | b) i) Items that will be reclassified to profit or loss                              | (51.32)          | 311.72           |
|         | ii) Income tax relating to the items that will be reclassified to profit or loss     | -                | -                |
|         | <b>Total Other Comprehensive Income</b>  | <b>2.01</b>      | <b>310.13</b>    |
| 9       | <b>Total Comprehensive Income</b>  | <b>3,573.82</b>  | <b>3,732.18</b>  |
|         | <b>Attributable to:</b>  |                  |                  |
|         | Shareholders of the company  | 3,614.32         | 3,755.28         |
|         | Non-controlling interest   | (40.50)          | (23.10)          |
| 10      | Paid-up equity share capital (Face value ₹ 1/- each)                                 | 1,310.31         | 1,200.54         |
| 11      | <b>Earnings per share (of ₹ 1/- each not annualised)</b>                             |                  |                  |
|         | (a) Basic  | 2.76             | 2.87             |
|         | (b) Diluted  | 2.73             | 2.84             |



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**Segment Wise Revenue and Results**  
**Primary Segment Information**

| Particulars   | (₹ In Lakhs)     |                  |
|---|------------------|------------------|
|   | Quarter Ended    |                  |
|   | June 30,<br>2017 | June 30,<br>2016 |
|   | Unaudited        | Unaudited        |
| <b>1. (a) Segment Revenue</b>   |                  |                  |
| (i) Functional Services   | -                | 18,401.54        |
| (ii) Technology Services  | -                | 13,362.96        |
| <b>Total</b>  |                  | <b>31,764.50</b> |
| <b>1. (b) Segment Revenue</b>   |                  |                  |
| (i) Life Sciences   | 30,630.11        | -                |
| (ii) Supply Chain Management  | 4,807.02         | -                |
| <b>Total</b>  | <b>35,437.13</b> |                  |
| <b>Revenue from Operations</b>  | <b>35,437.13</b> | <b>31,764.50</b> |
| <b>2. (a) Segment Results</b>   |                  |                  |
| (i) Functional Services   | -                | 6,361.06         |
| (ii) Technology Services  | -                | 2,237.96         |
| <b>Total</b>  | -                | <b>8,599.02</b>  |
| <b>2. (b) Segment Results</b>   |                  |                  |
| (i) Life Sciences   | 4,576.14         | -                |
| (ii) Supply Chain Management  | 159.79           | -                |
| <b>Total</b>  | <b>4,735.93</b>  |                  |
| Less: (i) Finance cost  | 469.92           | 652.85           |
| (ii) Other Un-allocable Expenditure net off Un-allocable Income   | 126.70           | 4,028.57         |
| <b>Profit Before Tax</b>  | <b>4,139.31</b>  | <b>3,917.60</b>  |
| The management has updated its segment classification based on service offerings, with effect from April 01, 2017. Previous period figures given above are as per the earlier classification and hence not comparable.  |                  |                  |
| Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made. |                  |                  |



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- 1 approved by the Board of Directors of the company in their respective meetings held on August 14, 2017. The statutory auditors of the company have carried out Limited Review of the results for the quarter ended June 30, 2017.
- 2 The Ind AS compliant financial results, pertaining to the quarter ended June 30, 2016 have not been subjected to Limited Review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
- 4 The Consolidated and Standalone financial results for the quarter ended June 30, 2017 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 5 During the quarter ended June 30, 2017, the company issued 29,350 equity shares pursuant to the exercise of stock option under Employee Stock option Scheme.
- 6 The financial results do not include Ind AS compliant results for the preceeding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- 7 TAKE Solutions Limited and its subsidiaries ('the Group') provide service offerings in Life Sciences and Supply Chain Management domain. The revised business segments will now be classified as Life Sciences and Supply Chain Management.
- 8 Reconciliation of net profit or loss as reported in accordance with IGAAP to total comprehensive income in accordance with Ind AS is given below:

(₹ In Lakhs)

| Particulars  | Quarter Ended<br>June 30,<br>2016 |
|--|-----------------------------------|
| <b>Net profit under IGAAP [Attributable to Shareholders]</b>             | <b>3,142.75</b>                   |
| <b>Ind AS adjustments : Add / (less)</b>                                 | <b>-</b>                          |
| Fair valuation of Employee Stock Option Plans                            | (168.73)                          |
| Actuarial (gain) / loss on employee defined remeasurement benefits       | (0.16)                            |
| Consolidation of ESOP Trust  | 523.79                            |
| Interest Income/Interest Expenses on fair valuation of security deposits | (0.45)                            |
| Accounting for expected credit loss                                      | (46.53)                           |
| Fair valuation of mutual funds   | (16.26)                           |
| Accounting for effective interest rate on term loans                     | (3.88)                            |
| Others items   | (0.36)                            |
| Tax impact on Ind AS adjustments   | 7.96                              |
| <b>Net profit as per Ind AS</b>  | <b>3,438.13</b>                   |
| Minority Interest  | 7.02                              |
| Other Comprehensive Income   | 310.13                            |
| <b>Total Comprehensive Income Attributable to Shareholders</b>           | <b>3,755.28</b>                   |

- 9 The financial results of TAKE Solutions Limited (Standalone information)

(₹ In Lakhs)

| Particulars                      | Quarter Ended    |                  |
|----------------------------------|------------------|------------------|
|                                  | June 30,<br>2017 | June 30,<br>2016 |
|                                  | Unaudited        | Unaudited        |
| Total income                     | 717.97           | 726.66           |
| Net profit/(loss) before tax     | 371.20           | 81.71            |
| Net profit/(loss) for the period | 376.77           | 79.17            |
| Total comprehensive income       | 386.80           | 78.85            |

- 10 Previous period figures have been regrouped /reclassified, wherever necessary to confirm to current period's classification.

For and on behalf of the Board of Directors

Place : Chennai  
Date : August 14, 2017



*Srinivasan H.R.*  
Srinivasan H.R.  
Vice Chairman & Managing Director

