

Limited Review Report

**Review Report to
The Board of Directors
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ("the Company") for the quarter ended June 30, 2017 (the "financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialled by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter:

The Indian Accounting Standard (Ind AS) compliant figures of the corresponding quarter of the previous year prepared by the management of the company have not been subjected to Limited Review and accordingly we do not express any conclusion on the financial results for that quarter.



G.D. Apte & Co.
Chartered Accountants

Our conclusion is not modified in respect of the matter.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100515W



(U. S. Abhyankar)
Partner

Membership Number: 113 053
Chennai, August 14, 2017





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017
(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended	
		June 30, 2017	June 30, 2016
		(Unaudited)	(Unaudited)
1	Revenue from operations	26.41	385.03
2	Other Income	691.56	341.63
3	Total Revenue	717.97	726.66
4	Expenses		
	Cost of revenue	24.78	70.36
	Employee benefit expense	98.42	163.58
	Finance cost	17.64	140.93
	Depreciation and amortisation	19.87	9.83
	Other expenses	186.06	260.25
	Total Expenses	346.77	644.95
5	Profit/(Loss) before tax (3-4)	371.20	81.71
6	Tax expense		
	Current tax	-	-
	Deferred tax	(5.57)	2.54
7	Profit/(Loss) for the period (5-6)	376.77	79.17
8	Other Comprehensive Income		
	a) i) Items that will not be reclassified to profit or (loss)	14.52	(0.46)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	4.49	(0.14)
	b) i) Items that will be reclassified to profit or (loss)	-	-
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income	10.03	(0.32)
9	Total Comprehensive Income	386.80	78.85
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,310.31	1,200.52
11	Earnings per share (of ₹ 1/- each) (not annualised)		
	(a) Basic (in ₹)	0.29	0.07
	(b) Diluted (in ₹)	0.29	0.07



Notes:

- 1 Reconciliation of net profit as reported in accordance with previous GAAP to total comprehensive income in accordance with Indian Accounting Standards is given below:

		(₹ In Lakhs)
		Quarter Ended June 30, 2016
Particulars		
Net profit under IGAAP		226.18
Ind AS adjustments : Add / (less)		
Fair valuation of Employee Stock Option Plans		(75.60)
Actuarial (gain) / loss on employee defined remeasurement benefits		0.46
Interest Income / Interest Expenses on fair valuation of security deposits		(0.12)
Share of profit from LLP		(71.18)
Commission on Corporate Guarantee		22.76
Provision for Expected Credit Loss		(23.45)
Tax impact on Ind AS adjustments		0.12
Net profit as per Ind AS		79.17
Other Comprehensive Income		(0.32)
Total Comprehensive Income		78.85

- 2 The Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meeting held on August 14, 2017. The statutory auditors of the company have carried out Limited Review of the results for the quarter ended June 30, 2017.
- 3 The Ind AS compliant financial results, pertaining to the period ended June 30, 2016 have not been subjected to Limited Review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The Standalone Financial Results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
- 5 During the current quarter, the Company has reclassified its primary business segments into Life Sciences and Supply Chain Management Verticals based on the services offered. However, the company on a standalone basis operates in the business segment of offering supply chain management and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment.
- 6 Previous period figures have been regrouped /reclassified, wherever necessary to confirm to current period's classification.

For and on behalf of the Board of Directors



Srinivasan H.R.

Srinivasan H.R.

Vice Chairman & Managing Director

Place : Chennai

Date : August 14, 2017

