



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	18470.23	16904.78	21228.94	51529.70	61886.87	81554.05
Total Income from operations (net)	18470.23	16904.78	21228.94	51529.70	61886.87	81554.05
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	5103.33	4354.86	7321.77	13826.01	19551.82	25350.85
b. Employee benefit expenses	5218.18	5354.81	5174.77	15339.13	16867.42	22652.05
c. Depreciation and amortisation	1649.87	1457.38	1832.99	4557.55	5446.13	7688.41
d. Other expenses	4288.42	3912.50	4875.69	12091.56	14261.83	18825.28
Total Expenses	16259.80	15079.55	19205.22	45814.25	56127.20	74516.59
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	2210.43	1825.23	2023.72	5715.45	5759.67	7037.46
4. Other Income	167.58	184.57	147.38	506.12	440.87	615.10
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	2378.01	2009.80	2171.10	6221.57	6200.54	7652.56
6. Finance costs	391.86	313.94	231.17	974.47	1072.82	1376.89
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1986.15	1695.86	1939.93	5247.10	5127.72	6275.67
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	1986.15	1695.86	1939.93	5247.10	5127.72	6275.67
10. Tax expense	138.33	170.31	(192.15)	519.75	(134.45)	99.81
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1847.82	1525.55	2132.08	4727.35	5262.17	6175.86
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	1847.82	1525.55	2132.08	4727.35	5262.17	6175.86
14. Minority Interest	207.44	185.57	458.77	447.77	751.29	375.91
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	1640.38	1339.98	1673.31	4279.58	4510.88	5799.95
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						45804.57
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	1.37	1.12	1.39	3.57	3.76	4.83
(b) Diluted	1.37	1.12	1.39	3.56	3.75	4.83
19. Dividend per share (par value of ₹1/- each)						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	0.30	0.30	0.60	0.60	0.60
Dividend Percentage	30.00	30.00	30.00	60.00	60.00	60.00

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PART II

Select Information for the Quarter and Nine months ended December 31, 2014

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	38,727,800	38,727,800	40,851,787	38,727,800	40,851,787	40,691,277
- Percentage of share holding	31.64	31.64	33.38	31.64	33.38	33.24
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	83,672,200	83,672,200	81,548,213	83,672,200	81,548,213	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	68.36	66.62	68.36	66.62	66.76

	Quarter Ended December 31, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results						
Primary Segment Information						
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Software Products & Consultancy Services	16357.17	15151.77	15662.22	46380.15	46684.28	61244.19
(b) E Business Solutions	2011.76	1642.51	5516.83	4892.02	14820.84	19711.68
(c) Others	101.30	110.50	49.89	257.53	381.75	598.18
Total	18470.23	16904.78	21228.94	51529.70	61886.87	81554.05
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	18470.23	16904.78	21228.94	51529.70	61886.87	81554.05
2. Segment Results						
(a) Software Products & Consultancy Services	6919.00	6179.60	6270.13	19148.32	19732.88	25556.74
(b) E Business Solutions	69.26	48.12	1360.88	176.43	3217.49	4006.83
(c) Others	5.00	4.44	2.52	11.91	25.33	25.78
Total	6993.26	6232.16	7633.53	19336.66	22975.70	29589.35
Less: (i) Finance cost	391.86	313.94	231.17	974.47	1072.82	1376.89
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4615.25	4222.36	5462.43	13115.09	16775.16	21936.79
Profit Before Tax & Minority Interest	1986.15	1695.86	1939.93	5247.10	5127.72	6275.67
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.						



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements (notified by Companies Accounting Standards Rules, 2006). The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine months ended December 31, 2014 have been reviewed by the Audit Committee on February 06, 2015 and approved by the Board of Directors ("the Board") at its meeting held on February 06, 2015. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2014 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Company has renamed its Life Sciences division as NAVITAS. All the entities under this division have been renamed in alignment with the new branding.

5. During the quarter, the company through its subsidiary, APA Engineering Private Limited has increased its percentage of equity holding in RPC Power India Private Limited from 25% to 100% resulting in Capital Reserve on consolidation of ₹ 93.54 Lakhs.

6. The Board of Directors at its meeting held on February 06, 2015, has declared Interim Dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the quarter ended December 31, 2014.

7. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

8 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	3064.53	2654.42	3133.27	8864.82	7635.26	9667.76
Other Direct Costs	2038.80	1700.44	4188.50	4961.19	11916.56	15683.09

8 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	405.00	105.00	131.54	735.00	232.46	286.21
Other Direct Costs	96.30	106.05	47.37	245.61	351.66	554.66

9. During the period, the Company and its Indian Subsidiaries have revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 87.47 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.67 lakhs thereon have been adjusted in the Surplus to Consolidated Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and nine months ended December 31, 2014 would have been lower by ₹ 117.26 lakhs and ₹ 372.64 lakhs respectively.

10. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

11. a. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	489.79	513.49	559.54	1924.99	2079.89	2601.50
2. Other Income	528.45	210.93	680.67	462.75	1929.69	2218.81
3. Profit/(Loss) before Tax	344.48	96.21	713.56	618.22	1788.41	1805.37
4. Profit/(Loss) after Tax	315.90	84.69	654.21	414.00	1631.79	1711.00

11. b. During the quarter, the Company has revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 84.75 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹ 15.67 lakhs thereon have been adjusted in the Surplus to Standalone Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter and nine months ended December 31, 2014 would have been higher by ₹ 3.50 lakhs and ₹ 11.92 lakhs respectively.



For and on Behalf of the Board of Directors

Srinivasan H.R.
Srinivasan H.R.

Vice-Chairman & Managing Director

Place: Chennai

Date : February 06, 2015