



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2016

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016	Sep 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
Net Sales/Income from Operations	34305.44	32834.90	24778.49	98904.84	71806.91	103013.08
Total Income from operations (net)	34305.44	32834.90	24778.49	98904.84	71806.91	103013.08
2. Expenses						
a. Cost of Goods Sold & Other Direct Cost	10075.08	9695.11	7176.92	29185.92	20379.48	29350.57
b. Employee benefit expenses	9745.40	9479.20	6662.30	28400.03	19639.64	28176.37
c. Depreciation and amortisation	2325.65	2271.32	1877.11	6609.19	5658.03	7429.43
d. Other expenses	8033.39	7008.19	5911.67	22105.35	16840.74	24157.39
Total Expenses	30179.52	28453.82	21628.00	86300.49	62517.89	89113.76
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	4125.92	4381.08	3150.49	12604.35	9289.02	13899.32
4. Other Income	225.37	285.49	78.45	692.66	1948.65	2075.29
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	4351.29	4666.57	3228.94	13297.01	11237.67	15974.61
6. Finance costs	477.08	590.85	325.10	1716.89	971.52	1479.42
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3874.21	4075.72	2903.84	11580.12	10266.15	14495.19
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	3874.21	4075.72	2903.84	11580.12	10266.15	14495.19
10. Tax expense	578.98	725.13	373.66	1807.62	926.99	2008.44
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	3295.23	3350.59	2530.18	9772.50	9339.16	12486.75
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	3295.23	3350.59	2530.18	9772.50	9339.16	12486.75
14. Minority Interest	74.10	84.20	131.48	142.23	485.30	521.37
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	3221.13	3266.39	2398.70	9630.27	8853.86	11965.38
16. Paid up equity share capital (Par value of ₹ 1/- each)	1309.60	1309.25	1200.44	1309.60	1200.44	1200.50
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						61928.86
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)						
(a) Basic	2.46	2.49	2.00	7.62	7.38	9.97
(b) Diluted	2.44	2.47	1.98	7.55	7.30	9.85



Segment Wise Revenue and Results
Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016	Sep 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016
1. (a) Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services			22504.58		65069.65	89567.92
(b) E Business Solutions			2164.90		6573.09	8682.63
(c) Others			109.01		164.17	4762.53
Total			24778.49		71806.91	103013.08
1. (b) Segment Revenue						
(i) Functional Services	19980.65	19098.74		57480.93		
(ii) Technology Services	14324.79	13736.16		41423.91		
Total	34305.44	32834.90	0.00	98904.84	0.00	0.00
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	34305.44	32834.90	24778.49	98904.84	71806.91	103013.08
2. (a) Segment Results						
(a) Software Products & Consultancy Services			9576.29		27662.39	38658.58
(b) E Business Solutions			70.94		309.40	440.36
(c) Others			15.10		25.96	1436.38
Total			9662.33		27997.75	40535.32
2. (b) Segment Results						
(i) Functional Services	6927.73	6604.38		19893.17		
(ii) Technology Services	2410.92	2303.83		6952.71		
Total	9338.65	8908.21		26845.88		
Less: (i) Finance cost	477.08	590.85	325.10	1716.89	971.52	1479.42
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4987.36	4241.64	6433.39	13548.87	16760.08	24560.71
Profit Before Tax & Minority Interest	3874.21	4075.72	2903.84	11580.12	10266.15	14495.19

The management has, further to the acquisition and strategic decisions taken, updated its segment classification based on service offerings, with effect from April 01, 2016. Previous period figures given in (a) above are as per the earlier classification and hence not comparable.

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



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1. The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the quarter ended December 31, 2016 have been reviewed by the Audit Committee on February 02, 2017 and approved by the Board of Directors ("the Board") at its meeting held on February 02, 2017. The Financial Results have been subjected to a Limited Review by the Statutory Auditors of the Company.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Nine months ended December 31, 2016 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Board of Directors at its meeting held on February 02, 2017, has declared an Interim Dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the quarter ended December 31, 2016.

5. Out of the Issue proceeds of ₹ 17,999.92 Lakhs from the Qualified Institutions Placement, ₹ 705.79 Lakhs were utilised towards share issue expenses and ₹ 16,814.41 Lakhs has been utilised for the objects stated in the offer document pending ₹ 479.72 Lakhs in liquid cash.

6. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share. During the quarter ended December 31, 2016, the company has allotted 34,600 Equity Shares of face value ₹ 1/- each on account of exercise of vested options.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016	Sep 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	6558.19	6329.67	4989.06	19332.64	13977.59	19388.68
Other Direct Costs	3516.89	3365.44	2187.86	9853.28	6401.89	9961.89

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016	Sep 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	60.00	60.00	60.00	180.00	180.00	240.00
Other Direct Costs	20.78	172.29	93.78	203.43	136.79	514.25

8. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

9. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2016	Sep 30, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	400.00	553.92	483.04	1338.94	1288.61	2356.96
2. Other Income	320.83	591.47	542.63	1301.58	667.33	1564.51
3. Profit/(Loss) before Tax	216.05	372.87	583.66	817.80	944.23	2026.02
4. Profit/(Loss) after Tax	214.60	376.28	548.85	817.06	816.33	1822.95

Place: Chennai

Date : February 02, 2017



For and on Behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.

Vice-Chairman & Managing Director

