



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

Statement of Consolidated Audited Financial Results for the Year ended March 31, 2016

(₹ In Lakhs except per share data)

| Particulars | Quarter Ended | | | Year Ended | |
|---|-------------------|----------------------|-------------------|-------------------|-------------------|
| | March 31, 2016 | December 31, 2015 | March 31, 2015 | March 31, 2016 | March 31, 2015 |
| | UnAudited | UnAudited | UnAudited | Audited | Audited |
| 1. Income from Operations | | | | | |
| Net Sales/Income from Operations | 31206.17 | 24778.49 | 21512.97 | 103013.08 | 73042.67 |
| Total Income from operations (net) | 31206.17 | 24778.49 | 21512.97 | 103013.08 | 73042.67 |
| 2. Expenses | | | | | |
| a. Cost of Goods Sold & Other Direct Cost | 8971.09 | 7176.92 | 6126.31 | 29350.57 | 19952.32 |
| b. Employee benefits expense | 8536.73 | 6662.30 | 5637.04 | 28176.37 | 20976.17 |
| c. Depreciation and amortisation expense | 1771.40 | 1877.11 | 1403.15 | 7429.43 | 5960.70 |
| d. Other expenses | 7316.65 | 5911.67 | 5080.75 | 24157.39 | 17172.31 |
| Total Expenses | 26595.87 | 21628.00 | 18247.25 | 89113.76 | 64061.50 |
| 3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2) | 4610.30 | 3150.49 | 3265.72 | 13899.32 | 8981.17 |
| 4. Other Income | 126.64 | 78.45 | 318.69 | 2075.29 | 824.81 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4) | 4736.94 | 3228.94 | 3584.41 | 15974.61 | 9805.98 |
| 6. Finance costs | 507.90 | 325.10 | 294.23 | 1479.42 | 1268.70 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 4229.04 | 2903.84 | 3290.18 | 14495.19 | 8537.28 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7-8) | 4229.04 | 2903.84 | 3290.18 | 14495.19 | 8537.28 |
| 10. Tax expense | 1,081.45 | 373.66 | 24.44 | 2008.44 | 544.19 |
| 11. Net Profit/(Loss) from ordinary activities after tax (9-10) | 3147.59 | 2530.18 | 3265.74 | 12486.75 | 7993.09 |
| 12. Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13. Net Profit/(Loss) for the Period before Minority Interest (11-12) | 3147.59 | 2530.18 | 3265.74 | 12486.75 | 7993.09 |
| 14. Minority Interest | 36.07 | 131.48 | 556.98 | 521.37 | 1004.75 |
| 15. Net Profit/(Loss) for the Period after Minority Interest (13-14) | 3111.52 | 2398.70 | 2708.76 | 11965.38 | 6988.34 |
| 16. Paid up equity share capital (Par value of ₹ 1/- each) | 1200.50 | 1200.44 | 1200.00 | 1200.50 | 1200.00 |
| 17. Reserves excluding Revaluation Reserves | | | | 61928.86 | 51241.55 |
| 18. Earnings per share (before and after extraordinary items) (Par Value of ₹ 1/- each, not annualised) | | | | | |
| (a) Basic | 2.59 | 2.00 | 2.26 | 9.97 | 5.82 |
| (b) Diluted | 2.56 | 1.98 | 2.25 | 9.85 | 5.82 |



| (₹ In Lakhs) | | |
|--|-------------------------|-------------------------|
| Consolidated Statement of Assets and Liabilities | As at March 31, 2016 | As at March 31, 2015 |
| | Audited | Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 1200.50 | 1200.00 |
| (b) Reserves and Surplus | 61928.86 | 51241.55 |
| Sub-total - Shareholders' funds | 63129.36 | 52441.55 |
| 2. Minority Interest | 4020.99 | 5606.29 |
| 3. Non-current liabilities | | |
| (a) Long-term borrowings | 6813.81 | 81.87 |
| (b) Deferred tax liabilities (net) | 2066.56 | 1697.06 |
| (c) Other long-term liabilities | 263.66 | 121.77 |
| (d) Long-term provisions | 851.81 | 728.83 |
| Sub-total - Non-current liabilities | 9995.84 | 2629.53 |
| 4. Current liabilities | | |
| (a) Short-term borrowings | 24962.97 | 15832.71 |
| (b) Trade payables | 5011.90 | 4205.20 |
| (c) Other current liabilities | 13255.17 | 10891.38 |
| (d) Short-term provisions | 1071.91 | 633.09 |
| Sub-total - Current liabilities | 44301.95 | 31562.38 |
| TOTAL - EQUITY AND LIABILITIES | 121448.14 | 92239.75 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 28994.41 | 18761.58 |
| (b) Goodwill on consolidation | 25551.43 | 18749.78 |
| (c) Non-current investments | 1954.55 | 470.09 |
| (d) Deferred tax assets (Net) | 82.17 | 31.98 |
| (e) Long-term loans and advances | 2238.43 | 1751.25 |
| Sub-total - Non-current assets | 58820.99 | 39764.68 |
| 2 Current assets | | |
| (a) Current investments | 167.04 | 135.00 |
| (b) Inventories | 2154.54 | 2298.00 |
| (c) Trade receivables | 30144.18 | 24046.54 |
| (d) Cash and cash equivalents | 12832.53 | 12433.80 |
| (e) Short-term loans and advances | 17213.44 | 13558.61 |
| (f) Other current assets | 115.42 | 3.12 |
| Sub-total - Current assets | 62627.15 | 52475.07 |
| TOTAL - ASSETS | 121448.14 | 92239.75 |

| Segment Wise Revenue and Results | | | | | |
|---|-------------------|----------------------|-------------------|-------------------|-------------------|
| Primary Segment Information | | | | | |
| (₹ In Lakhs) | | | | | |
| | Quarter Ended | | | Year Ended | |
| | March 31, 2016 | December 31, 2015 | March 31, 2015 | March 31, 2016 | March 31, 2015 |
| 1. Segment Revenue | UnAudited | UnAudited | UnAudited | Audited | Audited |
| (a) Software Products & Consultancy Services | 24498.27 | 22504.58 | 18773.01 | 89567.92 | 65153.16 |
| (b) E Business Solutions | 2109.54 | 2164.90 | 2460.13 | 8682.63 | 7352.15 |
| (c) Others | 4598.36 | 109.01 | 279.83 | 4762.53 | 537.36 |
| Total | 31206.17 | 24778.49 | 21512.97 | 103013.08 | 73042.67 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Net sales/Income From Operations | 31206.17 | 24778.49 | 21512.97 | 103013.08 | 73042.67 |
| 2. Segment Results | | | | | |
| (a) Software Products & Consultancy Services | 10996.19 | 9576.29 | 8807.44 | 38658.58 | 27955.76 |
| (b) E Business Solutions | 130.96 | 70.94 | 35.24 | 440.36 | 211.67 |
| (c) Others | 1410.42 | 15.10 | 6.83 | 1436.38 | 18.74 |
| Total | 12537.57 | 9662.33 | 8849.51 | 40535.32 | 28186.17 |
| Less: (i) Finance cost | 507.90 | 325.10 | 294.23 | 1479.42 | 1268.70 |
| (ii) Other Un-allocable Expenditure net off Un-allocable Income | 7800.63 | 6433.39 | 5265.10 | 24560.71 | 18380.19 |
| Profit Before Tax & Minority Interest | 4229.04 | 2903.84 | 3290.18 | 14495.19 | 8537.28 |
| Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made. | | | | | |

Notes:

- The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
- The Consolidated and Standalone Financial Results for the year ended March 31, 2016 have been reviewed by the Audit Committee on May 12, 2016 and approved by the Board of Directors ("the Board") at its meeting held on May 12, 2016. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financials statements as stated above. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
- The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2016 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average no. of shares held by TAKE Solutions Limited ESOP trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
- During the quarter ended March 31, 2016, the company has sold its entire investments held in its subsidiary TAKE Business Cloud Private Limited. The financial results of the subsidiary till the date of disposal have been included in the above consolidated financial results.
- By virtue of the definitive agreements entered to acquire 100% equity shares of Manipal Acunova Limited on November 18, 2015, the company has completed the acquisition during the last quarter of the FY 2016 and the financial statements of the said company have been consolidated w.e.f January 1, 2016.
- During the quarter ended March 31, 2016, 150,000 options were granted to the eligible employees and further company has allotted 5,600 equity shares of face value ₹ 1/- each on account of exercise of vested options.
- During the year, the company has divested its entire investment in subsidiaries Applied Clinical Intelligence LLC, USA and TAKE Business Cloud Private Limited and has acquired Manipal Acunova Limited, India. Hence the corresponding figures of the previous periods are not comparable.

9 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

| Particulars | Quarter Ended | | | Year Ended | |
|-------------------------------|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2016 | December 31, 2015 | March 31, 2015 | March 31, 2016 | March 31, 2015 |
| | UnAudited | UnAudited | UnAudited | Audited | Audited |
| Software Development Expenses | 5411.09 | 4989.06 | 3428.40 | 19388.68 | 12293.22 |
| Other Direct Costs | 3560.00 | 2187.86 | 2697.91 | 9961.89 | 7659.10 |

9 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

| Particulars | Quarter Ended | | | Year Ended | |
|-------------------------------|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2016 | December 31, 2015 | March 31, 2015 | March 31, 2016 | March 31, 2015 |
| | UnAudited | UnAudited | UnAudited | Audited | Audited |
| Software Development Expenses | 60.00 | 60.00 | 165.00 | 240.00 | 900.00 |
| Other Direct Costs | 377.46 | 93.78 | 273.09 | 514.25 | 518.70 |

10. Previous Period figures have been regrouped/re-arranged wherever necessary to conform to the current period's presentation.

11. Financial Results of TAKE Solutions Limited (Standalone Information) ₹ in Lakhs

| Particulars | Quarter Ended | | | Year Ended | |
|--------------------------------------|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2016 | December 31, 2015 | March 31, 2015 | March 31, 2016 | March 31, 2015 |
| | UnAudited | UnAudited | UnAudited | Audited | Audited |
| 1. Net Sales/ Income from Operations | 1068.35 | 483.04 | 663.88 | 2356.96 | 2588.87 |
| 2. Other Income | 897.18 | 542.63 | 816.91 | 1564.51 | 1279.66 |
| 3. Profit/(Loss) before Tax | 1081.79 | 583.66 | 720.54 | 2026.02 | 1338.76 |
| 4. Profit/(Loss) after Tax | 1006.62 | 548.85 | 717.75 | 1822.95 | 1131.75 |

12. An interim dividend of ₹ 0.30/- per share was declared for the quarter ended September 30, 2015 and further ₹ 0.30/- per share was declared for the quarter ended December 31, 2015. The Board of Directors have recommended a final dividend of 40% (₹0.40 per equity share) for the year ended March 31, 2016.

13. Figures for the quarter ended March 31, 2016 and March 31, 2015 are the derived figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.



Place: Chennai
Date: May 12, 2016



For and on Behalf of the Board of Directors

Srinivasan.H.R.

Srinivasan.H.R.

Vice-Chairman & Managing Director