

TAKE Solutions Ltd. Announces Results for the First Quarter ended June 30, 2010

Chennai, India - July 30, 2010

HIGHLIGHTS:

- **Net Profit increases 222% y-o-y and 17% q-o-q**
- **Record Revenues; 35% increase y-o-y and 10% increase q-o-q**
- **Awarded Madras Management Association Award 2010**

TAKE Solutions reported consolidated total revenue of INR 1,097 million for the quarter ended June 30, 2010. It represents 35% increase over the same period last year and 10% rise over fourth quarter of FY 10 ended March 31, 2010. This is primarily due to business growth from the existing clients.

Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the quarter was INR 244 million up 96% y-o-y and 25% q-o-q. During the quarter, EBITDA margin stood at 22.5%, up 200 bps q-o-q and 660 bps over the same period last financial year. The improvement in top-line translated into better margins during the quarter.

Net Profit for the quarter ended June 30, 2010 was INR 143 million. This represents an increase of 222% over the same period last year and 17% over the March 2010 quarter. The EPS for the period was INR 1.19.

	Q1 FY11 (INR mn)	Q-o-Q change (%)	Y-o- Y change (%)
Total Revenue	1,097	10%	35%
EBITDA	244	25%	96%
Net Profit	143	17%	222%
Diluted Earnings Per Share (INR)	1.19	17%	222%

AWARDS AND RECOGNITIONS:

- **Madras Management Association Award 2010:** TAKE Solutions won the prestigious Madras Management Association (MMA) Award 2010 for Managerial Excellence in the Services Category. MMA Awards were constituted in 2002 with the objective of annually awarding excellence in managerial thinking, action and demonstrable results to the companies in South India. It is designed to recognize companies and institutions that are broadly comparable. The Awards are given in four categories every year, namely, Manufacturing, Services, SME and Educational Institutions.

- **Recognized by IDC:** TAKE was included in the 2009 IDC Health Insights Vendor Assessment titled, 'Life Science Buyers Guide to Manufacturing and Supply Chain IT Outsourcing'. The report examines the capabilities of the top 12 IT outsourcing vendors serving the life sciences market. After a thorough examination and adequate customer reference checks, TAKE was ranked extremely favorably alongside Capgemini, CSC, Accenture and large global Systems Integrators. TAKE was recognized and ranked high in industry focus and domain expertise.
- **Logistics 2010 Top 100 Logistics IT Provider:** TAKE Supply Chain earned recognition as a top 100 Logistics IT Provider by Inbound Logistics magazine. This is the fourth consecutive year for the company, an innovator of software solutions to power demand-driven value networks. Every April, Inbound Logistics editors recognize 100 logistics IT companies that support and enable logistics excellence.

BUSINESS OVERVIEW

Life Sciences

As a niche player with deep domain expertise in Life Sciences, TAKE augmented its offerings of products and services for this vertical industry to enable extensive coverage of R&D and commercial areas. Our branding and market positioning efforts along with signing of several strategic partnerships with leading software providers in key areas allowed us to sign multiple Master Service Agreements and long term contracts with existing and new customers. Leveraging our relationships across both the business and IT departments of our customers, we have initiated intense cross-selling efforts. Our unique positioning for the life sciences vertical has enabled us to cross-sell into the large pharmaceutical customer base that we currently enjoy in the Indian subcontinent. This has further strengthened our brand positioning and increased our mindshare within this industry vertical.

Within our existing customer base of large biopharmaceutical companies, TAKE continues to dominate and enjoy the 'specialty provider' status, while delivering value in focused areas where large Systems Integrators could not. For the SMB segment within life sciences, we have positioned ourselves as a strategic sole provider of value across the enterprise which has led to an annuity business of \$5 Mn or more per customer in a few instances. Our delivery strength and infrastructure combined with immaculate operations out of our global delivery center in Chennai have allowed us to scale and support our global customers very effectively.

Combining our deep domain expertise and product engineering skills, we have initiated product co-development efforts with our strategic partners. In the R&D application software area, we are partnering with Oracle and in the Sales & Marketing area, we are partnering with Cegedim Dendrite.

Through the course of FY11, we expect to continue to grow and scale, going deeper and wider within the life sciences industry while adding a plethora of solutions and services to increase our value proposition.

Quarter highlights:

- 3 new Master Service Agreements were signed during the quarter with Fortune 100 Life Sciences customers
- 2 strategic alliance agreements were signed with software providers for the life sciences industry
- A large engagement with a potential to grow substantially in the analytics area was awarded to TAKE
- New wins at one large and one mid-sized pharmaceutical company in adjacent areas where TAKE was not servicing them earlier

Supply Chain Management

During the quarter our pipeline doubled due to strong demand environment and our relationship with the clients. We see significant potential to grow within our existing client base especially with large clients having over USD 1 billion in revenues. The Middle East Asia region continued to be growth area for our Supply Chain business. The partnerships with Datamax, Foxfire and Cross Gate have started showing in results and we expect that these alliances will add to growth in times to come. Our SaaS based offering, OneSCM, is also witnessing strong traction and we expect the demand SaaS based offering to increase in next few quarters since the clients are shifting from capex to operational mode.

Quarter highlights:

- TAKE Supply Chain and DataMAX Software Group, Inc. (DataMAX), partnered to provide integrated data collection and an expanded line of supply chain solutions to JD Edwards customers. DataMAX's RFGen Software, a JD Edwards Certified Integration data collection product, enables customers to extend their ERP investment while leveraging the benefits of a best-of-breed mobile data collection solution. The partnership also provides JD Edwards customers access to TAKE's natively-integrated, robust supply chain technologies, including supplier collaboration, returns management, asset tracking and maintenance and global trade management.
- Won two USD 1 million deals

CASH AND CASH EQUIVALENT

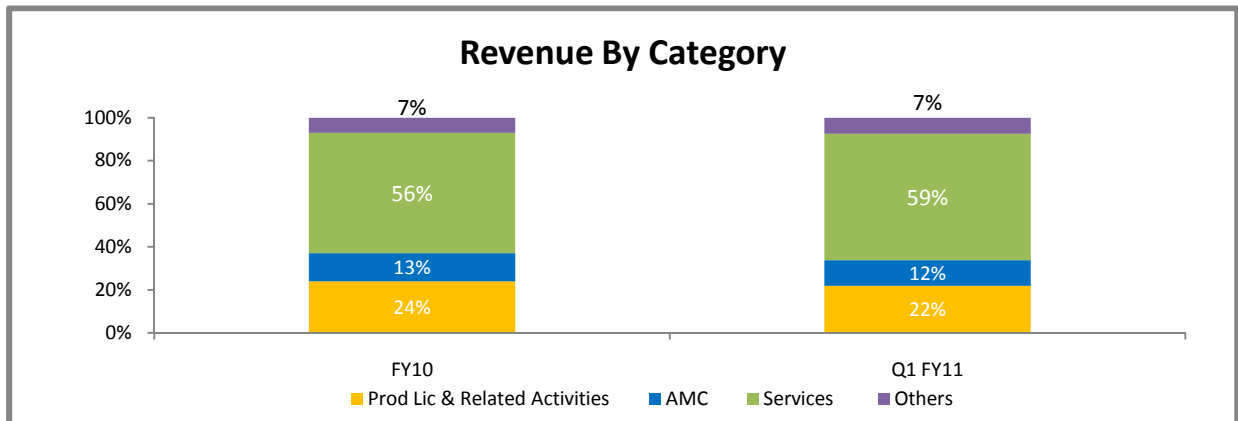
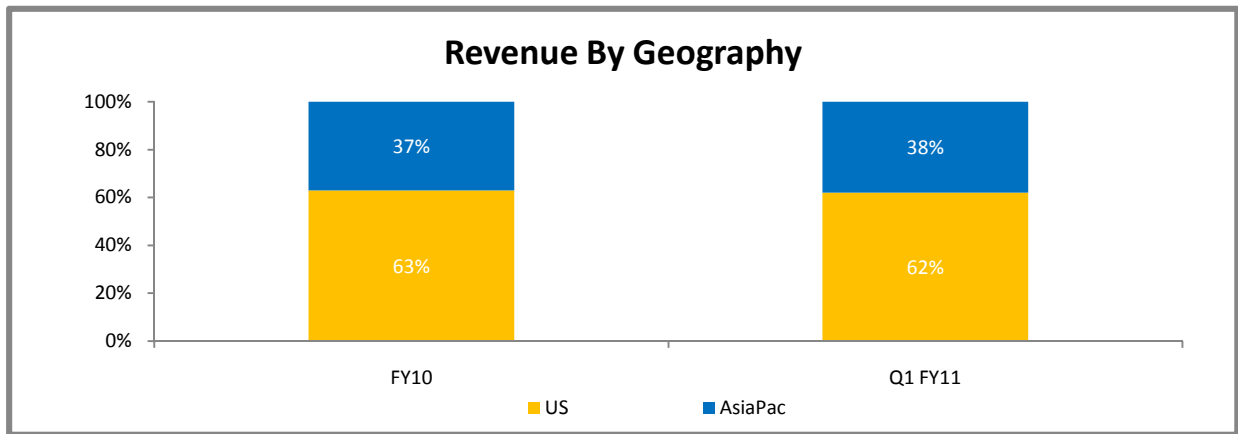
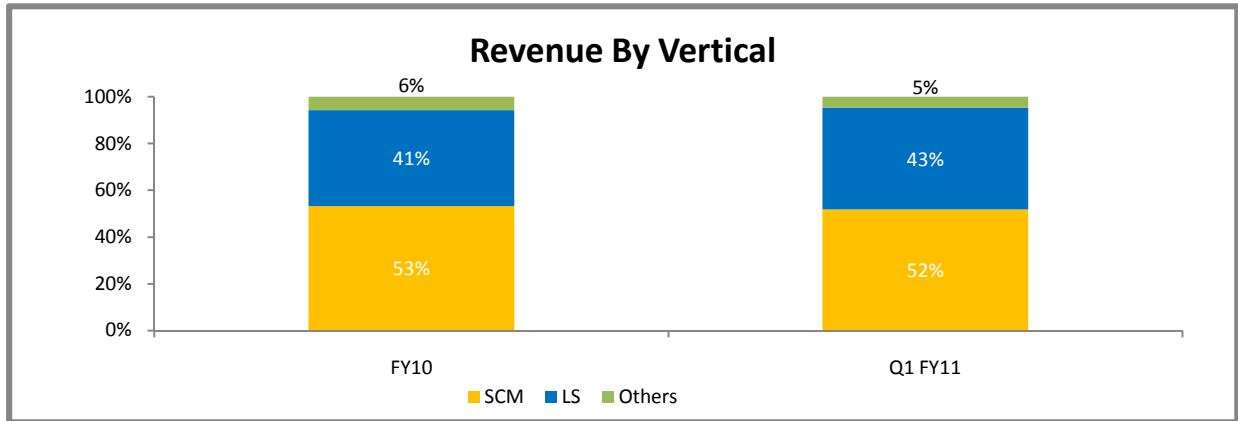
TAKE ended Q1 FY11 with INR 928 million of cash and cash equivalent, including the investments in liquid mutual funds and non-convertible debentures.

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2010

All figures are in INR million, except per share data

	Quarter ended			Year Ended
	30-Jun-10	30-Jun-09	31-Mar-10	31-Mar-10
Total Income				
Net Sales/Income from Operations	1,084	783	954	3,518
Other Income	13	29	47	146
	1,097	813	1,001	3,664
Expenses				
Cost of Sales	662	560	585	2,354
Other Expenses	191	128	220	642
	853	688	805	2,997
Profit Before Interest, Amortization, Depreciation & Tax	244	124	196	667
Product Development Expenses Written off	55	47	33	180
Depreciation	9	11	11	43
Profit before Interest & Tax	180	67	152	444
Interest	9	6	8	39
Profit before Tax	171	61	144	405
Provision for Taxation	20	1	3	42
Profit before Minority interest	151	60	141	363
Minority interest	8	16	19	39
Net Profit	143	44	122	324
Basic Earnings Per Share (INR)	1.19	0.37	1.02	2.70
Diluted Earnings Per Share (INR)	1.19	0.37	1.02	2.70

Revenue Analysis



Earnings Call Details

TAKE Solutions will conduct a conference call for investors and analysts at **11:30 AM, Indian Standard Time (IST) on Monday, August 02, 2010**, where the senior management will discuss the company's performance and answer questions from the participants.

The conference call details are as below:

Conference Access Numbers:

Indian Access Numbers	
India Toll Free Numbers	1800 425 4061 / 1800 425 4250 / 1800 22 4061, 1800 425 1300
National Toll Number	044 2370 2370
Mumbai Local Access Number	022 2821 3311 / 022 2821 8855
Delhi Local Access Number	011 2685 2727 / 011 2644 8899
Bangalore Local Access Number	080 2532 6215
Hyderabad Local Access Number	040 2799 2211

International Access Numbers	
International Participants Number	+91 44 2370 2370
USA Toll Free	001 8009740768 / 001 866 380 1660
UK Toll Free	0808 101 6864 / 0808 101 7155
HK Toll Free	800 903171 / 800 962 771
Singapore Toll Free	800 101 1941 / 800 101 2314

Note: Indian Toll Free numbers are accessible through all land lines and mobiles of BSNL / MTNL / Airtel / Tata / Reliance. International Participants cannot get Access to Indian Toll Free Numbers. Participants are requested to dial-in 10 minutes in advance.

About TAKE Solutions

TAKE Solutions is a leading software and services provider with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). With intellectual property assets embedded within its technology solutions, and with a set of best practices executed by skilled domain and technology professionals, TAKE is constantly looking at opportunities to drive efficiencies for its clients' businesses.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. Company has strong presence in the USA with Life Sciences Domain Excellence centres located in Princeton, New Jersey. The Company conducts business today with more than 390 customers worldwide.

TAKE has been recently recognized as India's 10th fastest growing technology company by Deloitte Technology Fast 50 India 2008 and has also been assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model, Software Engineering Institute, Carnegie Mellon University, USA. TAKE is also a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and along with its subsidiary (ACI), is a Registered CDISC Solution Provider, with recognized industry leadership in Microsoft-based Solutions, Regulated Life Sciences, and Supply Chain Management.

For more information, please visit www.TAKESolutions.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT including factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in SCM & Life Sciences, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. TAKE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Contact:

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