

TAKE Solutions Ltd. Announces Results for the Quarter ended June 30, 2011

Chennai, India - July 30, 2011

Financial Highlights:

- **Consolidated first quarter revenue grew to INR 1,609 million up 47% y-o-y**
- **Net profit up 51% y-o-y to INR 216 million**
- **EBITDA margin at 22.4%**
- **Diluted Earnings per share (EPS): INR 1.79**
- **Order book at USD 72.5 million**

TAKE Solutions' consolidated revenues was INR 1,609 million for the quarter ended June 30, 2011. It represents 47% increase over the same period last year and 6.0% rise over fourth quarter of FY11 ended March 31, 2011. The growth is driven by increase in revenue from the existing clients in both the segments – Life Sciences and Supply Chain Management.

Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the quarter was INR 361 million up 48% y-o-y and 19% q-o-q. The EBITDA margin for the quarter was 22.4%.

Net Profit for the quarter ended June 30, 2011 was INR 216 million. This represents an increase of 51% over the same period last year and 6% over the March, 2011 quarter. The strong growth in operating profit was offset by higher tax rates. The effective tax rate for the quarter was 19%. The EPS for the period was INR 1.80.

	Q1 FY12 (INR mn)	Q4 FY11 (INR mn)	Q1 FY11 (INR mn)	Y-o-Y change (%)
Total Revenue	1,609	1,513	1,097	47%
EBITDA	361	302	244	48%
Net Profit	216	204	143	51%
Diluted Earnings Per Share (INR)	1.79	1.71	1.19	50%

NEW LAUNCHES

- TAKE released **Xtended Process Control (X.PC) 5.8** supplier relationship management software. The enhanced version advances purchasing cycles by offering new vendor-managed inventory and visibility features that provide external suppliers full-visibility into inventory levels across warehouses and external depots. As a result, suppliers are able to automatically manage and

replenish materials to reduce inventory overage and ascertain products are received on time, thus lowering procurement costs, ensuring product availability, and improving efficiency.

- **Insight Sfx:** TAKE launched Insight Sfx solution, which provides the pharmaceutical companies with a workbench to analyze Activity vs. Outcome, giving them a greater insights & in- depth visualization of their sales force’s effectiveness. The proprietary SMARTFORCE Grid helps the companies track their team’s performance in a single view. With a single click, clients can:
 - a. get a 360-degree view of their team’s performance right through the call period, enabling them to make instant decisions
 - b. zoom in straight to improvement areas & take corrective actions

RECOGNITION

TAKE was named to the *2011 Supply & Demand Chain Executive 100* list for delivering one of the top supply chain projects of the year. TAKE Solutions is recognized in the sourcing/procurement category for helping, Baker Hughes, Inc, a leading oil and field services company enable end-to-end agility, control and visibility of procure-to-pay (P2P) processes through online supplier integration.

EUROPE

TAKE acquired WCI Consulting in Jan 2011. The integration of both the companies is progressing as per plan. TAKE and WCI’s offerings are driving a significant increase in new opportunities for the company.

WIMAX FRANCHISE TERMINATED

The Wimax franchise that TAKE was awarded by BSNL stands terminated without any liability on the company.

ORDER BOOK

We ended Q1 FY12 with a total order book of USD 72.5 million up 40% over Q1 FY11 and 2% compared to Q4 FY11. Life Sciences order book stood at USD 41.4 million while the Supply Chain Management business closed the quarter with USD 31.1 million.

BUSINESS OVERVIEW

TAKE’s services/solutions spanning the Clinical Trial Process (CTP) saw a significant demand during the quarter. The growth is driven by rapidly expanding market for trial conversion work across a broad set of clients. With strong demand in Q1 and impressive deals in the pipeline, CTP is poised to continue with the growth in FY12.

In the US, Supply Chain Management business witnessed a strong demand for its collaboration solutions during the quarter as the clients are working towards simplifying the supply chain and respond to the

market volatility, collaboration and integration between supply chain partners. This is the means by which customers are restoring stability to the operations. The drive is for simple, smart and robust supply chains.

In the Middle East Asia region, the governments are encouraging cloud applications for SME adoptions, which we expect to be augur well for the company as with our existing SaaS based offering, OneSCM, we plan to expand our offerings on the cloud.

EVENTS

1. **CONVERGE 2011:** We concluded our two-day customer event, CONVERGE 2011, on June 13 in New Jersey. In its second year, CONVERGE 2011 attracted over 60 customers representing the cross-section of TAKE's customer base of small-to-medium and Fortune 500 companies in the Life Sciences and Supply Chain domains. The keynote address was delivered by Apple's former Chief Evangelist and renowned speaker and author, Guy Kawasaki. All presentations and panel discussions focused on the theme: *Maximizing Value From Technology Investments*.
2. TAKE conducted a seminar on titled "CDISC SDTM dataset conversions for NDA submissions to the FDA - *In-house or Outsource*" to address issues the sponsors faces to convert all legacy studies to the CDISC SDTM standards for datasets to be submitted as part of their New Drug application to the agency, FDA, and to ensure that all future studies address this requirement as the FDA is highly encouraging that all pharmaceutical/biotech sponsors to adhere to the CDISC SDTM dataset standards for all new NDA Submissions to the agency.
3. TAKE participated in the *DIA Annual Meeting*, which provides an invaluable forum for professionals involved in the discovery, development, and life cycle management of pharmaceuticals, medical devices, and related products, including discussion of current issues related to new areas such as comparative effectiveness, health outcomes, and medical device.
4. TAKE sponsored the 9th Annual Sales Force Effectiveness USA Summit and showcased our solutions to the sales managers.
5. TAKE as Technology partner, participated in the *Manufacturing Leadership Summit 2011*, which is organized to honor the Progressive Manufacturing 100 award winners. At the event top manufacturing executives gathered to share their strategies, experiences and best practices on becoming more competitive in today's global market.

UPCOMING EVENT

The company will conduct its 10th Annual General Meeting on August 26, 2011 at Narada Gana Sabha, 314, TTK Road, Alwarpet, Chennai, Tamil Nadu - 600 018

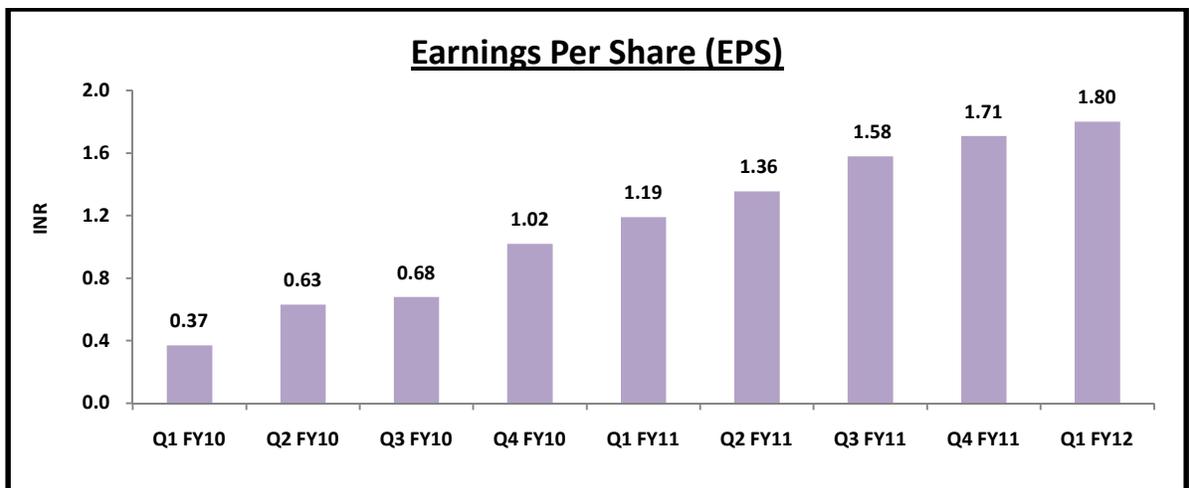
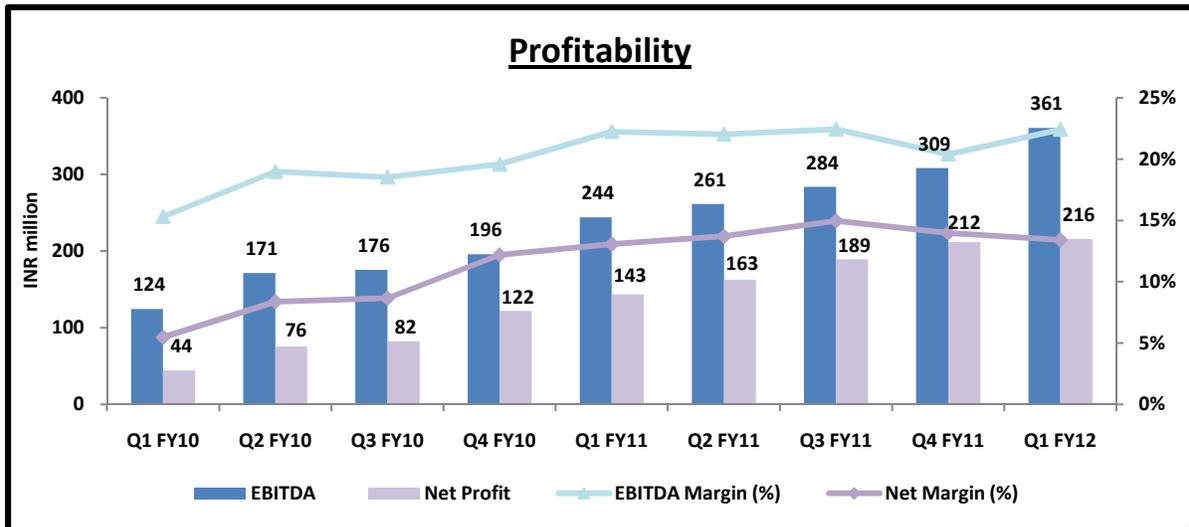
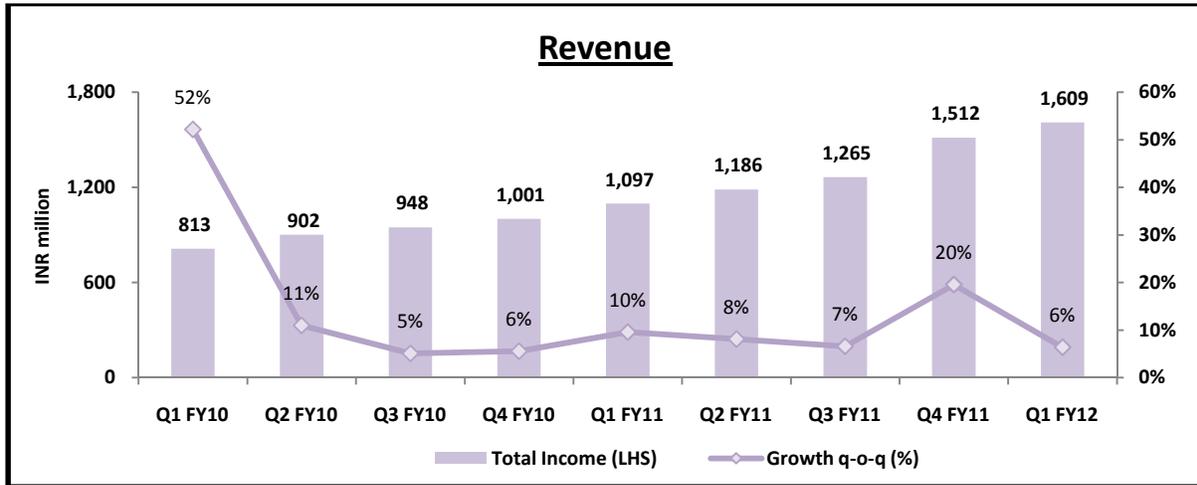
OUTLOOK

1. We expect healthy growth from the US and Asia regions.
2. WCI consulting is expected to witness a muted growth in July-Sept quarter due to prevailing economic uncertainty in the region. The synergies between TAKE and WCI are expected to start showing results by Q3 FY12.
3. The company plans to aggressively develop solutions based on cloud computing platform primarily for the SME sector. These offerings will be complementary to our existing OneSCM offerings, which is targeted to large enterprises, resulting in expansion of our offerings portfolio. We plan to launch our new set of offerings within next two quarters.

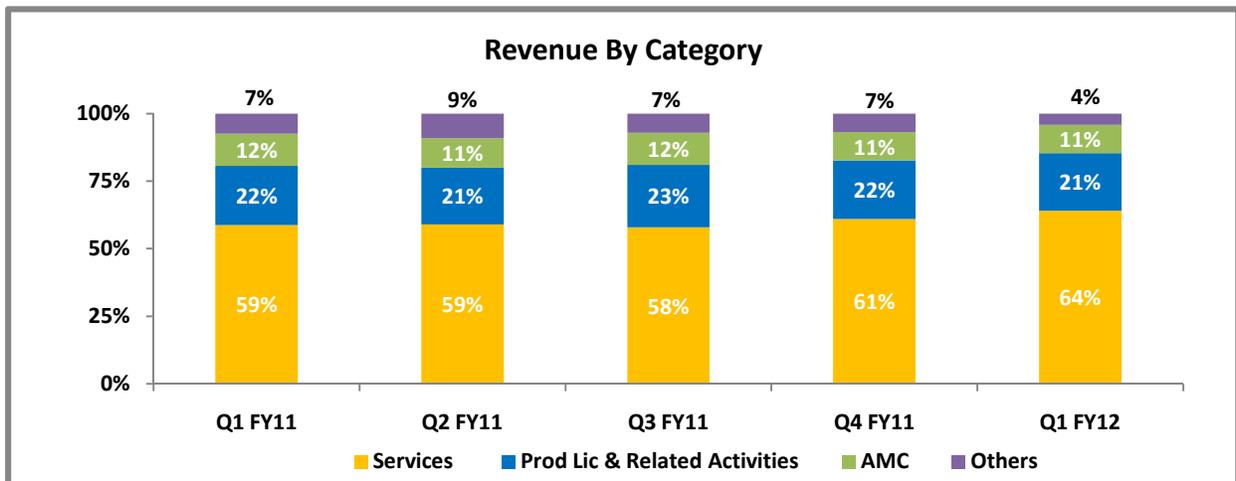
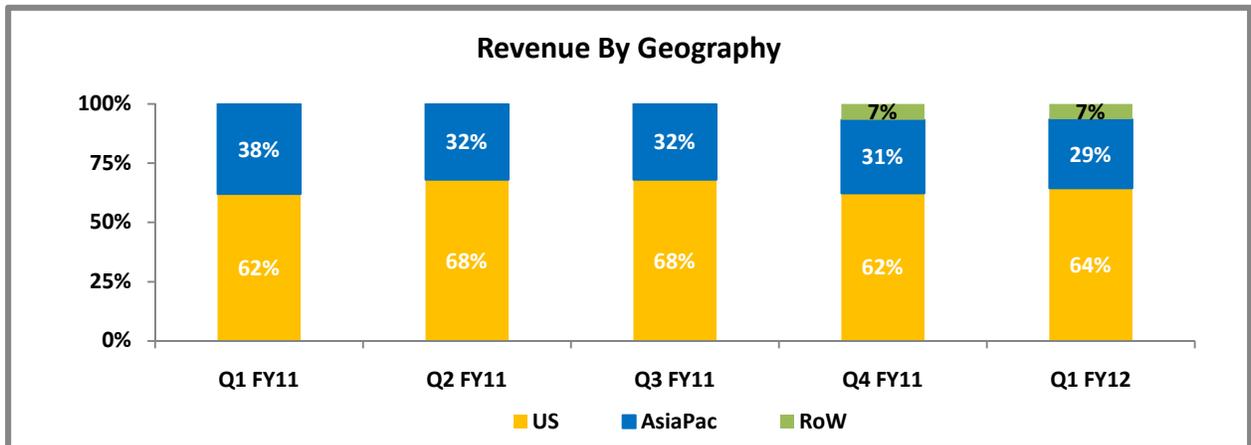
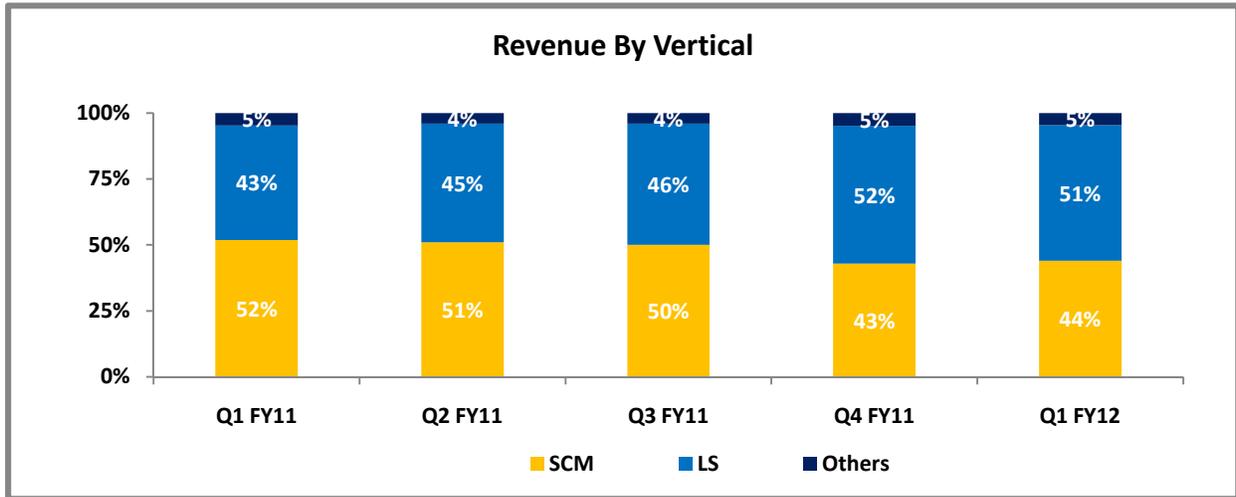
KEY BALANCE SHEET FIGURES

Particulars as on June 30, 2011	
Book Value Per Share (INR)	25
Equity Capital (INR million)	2,778
Debtors Days	81
Long Term Liabilities (INR million)	1,860
Cash & Cash Equivalent (INR million)	1,139

GROWTH TRENDS



Revenue Analysis



CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2011

All figures are in INR million, except per share data

	Quarter ended			Year Ended
	Jun 30, 2011	Mar 31, 2011	Jun 30, 2010	Mar 31, 2011
Total Income				
Net Sales/Income from Operations	1,586	1,496	1,084	5,003
Other Income	23	17	13	58
	1,609	1,513	1,097	5,061
Expenses				
Cost of Sales	981	962	662	3,070
Other Expenses	267	249	191	900
	1,248	1,211	853	3,970
Profit Before Interest, Amortization, Depreciation & Tax	361	302	244	1,091
Product Development Expenses Written off	44	11	55	168
Depreciation	9	15	9	47
Profit before Interest & Tax	308	276	180	875
Interest	36	39	9	75
Profit before Tax	272	237	171	800
Provision for Taxation	51	16	20	65
Profit before Minority interest	221	221	151	736
Minority interest	5	17	8	36
Net Profit	216	204	143	700
Basic Earnings Per Share (INR)	1.80	1.71	1.19	5.83
Diluted Earnings Per Share (INR)	1.79	1.71	1.19	5.83

Earnings Call Invite

The company will conduct a conference call for investors and analysts on **Saturday, July 30, 2011 at 04:00 P.M. Indian Standard Time (IST)**, where the senior management will discuss the company's performance and answer questions from the participants.

The conference call details are as below:

Conference Access Numbers:

Primary number +91 22 6629 0301

Secondary number +91 22 3065 0122

Local Access number 6000 1221

Available in - Delhi, Bangalore, Chennai, Hyderabad, Kolkata

(Accessible from all major carriers except BSNL/MTNL)

3940 3977

Available in - Gurgaon (NCR), Bangalore, Kolkata, Cochin, Pune, Lucknow, Ahmedabad, Chandigarh

(Accessible from all carriers)

Participants are requested to dial-in 10 minutes in advance.

About TAKE Solutions

TAKE Solutions is a leading global business technology Company, providing innovative, cost-effective and comprehensive solutions for businesses across diverse sectors through its two key niche business focus areas - Life Sciences (LS) and Supply Chain Management (SCM). Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India and the Life Sciences Domain Excellence centre in Princeton, New Jersey.

TAKE's product suite in the Supply Chain vertical includes 16 unique products with embedded IP that spans the entire gamut of execution, planning and collaboration. In the Life Sciences domain, TAKE offers IP based software & deep understanding in the functional areas of R&D, commercial applications and operations. TAKE has become the trusted partner to more than 400 customers with a proven track record in delivering world-class solutions globally.

TAKE is also a Microsoft Gold Certified Partner, a Business Objects Gold Partner, a Charter Member of the Microsoft BioIT Alliance and along with its subsidiary Applied Clinical Intelligence (ACI), a Registered CDISC Solution Provider, with recognized industry leadership in Microsoft-based Solutions, Regulated Life Sciences and Supply Chain Management. TAKE's partnership with large players such as Oracle, SAP, QlikView, Cegedim Relationship Management and Liqent is the recognition of the Company's unique offerings.

For more information, please visit www.takesolutions.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT including factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in SCM & Life Sciences, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. TAKE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For more details, please contact:

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