

*Press Release*

## **TAKE Solutions bags MMA award for Managerial Excellence**

**- Wins the award in the Services category-**

**India, Chennai, July 2, 2010:** TAKE Solutions Ltd. (BSE: 532890), leaders in Life Sciences (LS) and Supply Chain Management (SCM) products, today announced that the company has won the prestigious Madras Management Association award 2010 for Managerial Excellence in the Services Category.

Madras Management Association (MMA) is one of the largest local Management Associations in India. It was established in 1956 with the objective to improve Management Education and Training in the country. MMA Awards are given to companies who have significantly excelled in business segment in the last few years and have their registered office in any of the Southern States of Tamil Nadu, Andhra Pradesh, Karnataka, Kerala, and Puducherry.

*Mr. Srinivasan HR, Vice Chairman & Vision Holder, TAKE Solutions, said “We are delighted to win this prestigious award as it represents the success of our overall management strategy. It signifies how our company has directed the various disciplines of management in a focused manner to meet or exceed the objectives set. We look forward to work with added zeal now to deliver more successful, measurable and meaningful results in the future.”*

MMA Awards were constituted in 2002 with the objective of annually awarding excellence in managerial thinking, action and demonstrable results to the companies in South India. It is designed to recognize companies and institutions that are broadly comparable. The Awards are given in four categories every year, namely, Manufacturing, Services, SME and Educational Institutions.

*Commenting on TAKE Solutions winning this award, Mr. R Raghuttama Rao, President, MMA, said “The MMA congratulates TAKE Solutions for winning Managerial Excellence Award in the Services category. The purpose of this award is to recognize and appreciate successful modern management concepts and practices towards optimizing operational efficiency in Indian industries. We look forward to promote sound management knowledge, experience and ideas in various disciplines.”*

**About MMA:**

Madras Management Association (MMA) is one of the largest local Management Associations in India. It was established in 1956 with the objective to improve Management Education and Training in the country.

With over 3300 members, it forms a pool of expertise and resources for the comprehensive development of all Management disciplines in the country.

Over the past 5 decades, MMA has striven for development and nurturing management expertise, combining Indian ethos with International Management thoughts and practices. MMA has grown to be the largest affiliate of All India Management Association (AIMA) and has emerged as an inspiring role model for other Local Management Associations (LMA) in the country. In recognition of its excellent all round activities in propagating the message of professional management in all facets of business, commercial and industrial activity, MMA has emerged as the winner of AIMA Best LMA Award for 1997-98, and for five successive years from 2001-2006.

**About TAKE Solutions:**

TAKE Solutions is a leading software and services provider with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). With intellectual property assets embedded within its technology solutions, and with a set of best practices executed by skilled domain and technology professionals, TAKE is constantly looking at opportunities to drive efficiencies for its clients' businesses.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. Company has strong presence in the USA with Life Sciences Domain Excellence centres located in Princeton, New Jersey. The Company conducts business today with more than 390 customers worldwide.

TAKE has been recognized as India's 10th fastest growing technology company by Deloitte Technology Fast 50 India 2008 and has also been assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model, Software Engineering Institute, Carnegie Mellon University, USA. TAKE is also a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and along with its subsidiary (ACI), is a Registered CDISC Solution Provider, with recognized industry leadership in Microsoft-based Solutions, Regulated Life Sciences, and Supply Chain Management. For more information, please visit [www.TAKESolutions.com](http://www.TAKESolutions.com).

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