
TAKE Solutions posts strong results in Q1FY11

Financials at a glance for the quarter ended June 2010

	Q1 FY11 (INR cr.)	Q-o-Q change (%)	Y-o- Y change (%)
Total Revenue	109.7	10%	35%
EBITDA	24.4	25%	96%
Net Profit	14.3	17%	222%

Chennai, July 30, 2010: TAKE Solutions Ltd. [BSE: 532890 | NSE: TAKE], leaders in Supply Chain Management (SCM) and Life Sciences products, announced their first quarter results today. The company has posted healthy revenues of INR 109.7 crores for the quarter ended June 30, 2010 as against INR 81.2 crores for corresponding quarter ended June, 2009, which is a 35% increase. Net Profit for the quarter ended June 30, 2010 was INR 14.3 crores. This represents an increase of 222% over the same period last year and 17% over the March 2010 quarter.

Commenting on the company's performance, **Mr. Ram Yeleswarapu, President & CEO, TAKE Solutions** said, "It is always great to begin the financial year on a positive note. This has been a quarter of complete outperformance. Our balanced growth was driven by disciplined execution amidst strong demand across markets and industry sectors. The decision to invest significantly into Sales & Marketing over the last year and our strategy to focus on innovation related to existing customers' needs has resulted in new customer wins as well as new wins within existing customers."

He further added, "It has been our constant endeavour to customize our products, solutions, and services to keep pace with the demands in the market and we are confident that the domain expertise coupled with flexibility will be our core strength in today's competitive environment."

About TAKE Solutions

TAKE Solutions is a leading software and services provider with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). With intellectual property assets embedded within its technology solutions, and with a set of best practices executed by skilled domain and technology professionals, TAKE is constantly looking at opportunities to drive efficiencies for its clients' businesses.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. The Company has a strong presence in the USA with the Life Sciences Domain Excellence centre located in Princeton, New Jersey. The Company conducts business today with more than 390 customers worldwide.

TAKE has been recognized as India's 10th fastest growing technology company by Deloitte Technology Fast 50 India 2008 and has also been assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model, Software Engineering Institute, Carnegie Mellon University, USA. TAKE is also a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and along with its subsidiary (ACI), is a Registered CDISC Solution Provider, with recognized industry leadership in Microsoft-based Solutions, Regulated Life Sciences, and Supply Chain Management.

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