



TAKE SOLUTIONS LIMITED
 Regd. Office : No. 76, Venkatakrishna Road
 Raja Annamalaipuram, Chennai – 600 028, Tamil Nadu.
 www.takesolutions.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	March 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	11733.48	8648.55	22577.22	16483.30	35177.30
2. Other Income	130.62	372.69	258.31	664.88	1463.84
3. Total Income (1+2)	11864.10	9021.24	22835.53	17148.18	36641.14
Expenditure					
a. Staff Cost	2791.34	3598.68	6110.91	7150.43	14160.47
b. Cost of Goods Sold & Other Direct Cost	4102.86	2440.20	7406.20	4492.39	9382.71
c. Operations & Other Expenses	2229.47	1166.34	4123.88	2327.12	5961.66
d. Amortisation	645.49	474.51	1195.00	941.85	1803.34
4. Total Expenditure	9769.16	7679.73	18835.99	14911.79	31308.18
5. Interest	109.86	101.85	199.42	162.16	389.98
6. Depreciation	105.17	104.91	198.34	211.69	427.65
7. Foreign Exchange (Gain) / Loss - Net	126.29	103.57	139.52	220.91	462.09
8. Profit before Tax and Minority Interest [3-4-5-6-7]	1753.62	1031.18	3462.26	1641.63	4053.24
9. Provision for Taxation	75.87	64.65	273.42	71.98	424.60
10. Net Profit after Tax before Minority Interest [8-9]	1677.75	966.53	3188.84	1569.65	3628.64
11. Minority Interest	50.72	210.99	127.90	369.24	386.00
12. Net Profit after Tax and Minority Interest [10-11]	1627.03	755.54	3060.94	1200.41	3242.64
13. Paid up Equity Share Capital (at par value of Re. 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00
14. Reserves excluding revaluation Reserves					35378.23
15. Basic Earnings Per Share - Not Annualised	1.36	0.63	2.55	1.00	2.70
16. Diluted Earnings Per Share - Not Annualised	1.36	0.63	2.55	1.00	2.70
17. Dividend Per Share (par value of Re. 1/- each)					
Final Dividend	-	-	-	-	0.20
Dividend Percentage	-	-	-	-	20.00
Preference Dividend per Share	-	0.18	0.00	0.18	0.18
Preference Dividend Percentage	-	5.00	0.00	5.00	5.00
18. Aggregate of Public Shareholding					
..... No. of Shares	51007904	51007904	51007904	51007904	51007904
..... Percentage of shareholding	41.67	41.67	41.67	41.67	41.67
19. Promoters and Promoter Group Shareholding					
Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
Non-Encumbered					
Number of Shares	71392096	71392096	71392096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.33	58.33	58.33	58.33	58.33

Pradeep



Segment Wise Revenue and Results
Primary Segment Information

(Rs. In Lakhs)

	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	Mar 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue	10522.55	7863.08	20425.74	15042.52	31442.65
(a) Software Products & Consultancy Services	1087.33	658.33	1939.07	1241.21	3261.80
(b) E Business Solutions	123.60	127.14	212.41	199.57	472.85
(c) Others					
Total	11733.48	8648.55	22577.22	16483.30	35177.30
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	11733.48	8648.55	22577.22	16483.30	35177.30
2. Segment Results	4144.64	2536.17	7783.68	5018.76	9672.36
(a) Software Products & Consultancy Services	42.76	30.91	68.89	79.87	129.15
(b) E Business Solutions	6.39	3.92	12.54	12.03	29.26
(c) Others					
Total	4193.79	2571.00	7865.11	5110.66	9830.77
Less: (i) Interest	109.86	101.85	199.42	162.16	389.98
(ii) Other Un-allocable Expenditure net off Un-allocable Income	2330.31	1437.97	4203.43	3306.87	5387.55
Profit Before Tax	1753.62	1031.18	3462.26	1641.63	4053.24

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.

Particulars	(Rs. in Lakhs)	
	As at	
	Sep 30, 2010 (Unaudited)	Sep 30, 2009 (Unaudited)
Sources of Funds		
1. Shareholders' Funds		
a) Share Capital	1200.00	1200.00
b) Reserves and Surplus	21226.10	35271.90
2. Secured Loan	3513.04	2861.87
3. Unsecured Loans	2416.96	1851.53
4. Minority Interest	2470.92	2448.73
5. Deferred Tax Liability - Net	333.78	377.47
Total	31160.80	44011.50
Application of Funds		
1. Fixed Assets	2025.04	1337.17
2. Goodwill	5345.11	18833.82
3. Capitalised Software Products	4584.23	7167.48
4. Investments	5016.00	5016.25
5. Current Assets, Loans & Advances		
a) Inventories	855.02	890.42
b) Sundry Debtors	9537.99	7086.02
c) Cash and Bank Balance	2869.62	4415.66
d) Other Current Assets	503.70	902.38
e) Loans and Advances	8371.47	6216.12
Less: Current Liabilities & Provisions		
a) Liabilities	5634.29	5927.95
b) Provisions	2313.09	1925.87
Net Current Assets	14190.42	11656.78
Total	31160.80	44011.50

Pradeep



Notes

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.

2. The Consolidated and Standalone Financial Results for the quarter ended September 30, 2010 have been reviewed by the Audit Committee on October 29, 2010 and approved by the Board of Directors ("the Board") at its meeting held on October 29, 2010. The Financial Results pertaining to TAKE as a standalone entity have been subject to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange Limited (NSE) where the equity shares of the Company are listed.

3. Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended September 30, 2010 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5. The final dividend of Re.0.20 per share for the Fiscal 2010 was approved by the shareholders at the Annual General Meeting held on Sep 02, 2010 and the same was paid subsequently.

6. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of September 30, 2010, the company has retained Mark to Market (MTM) Losses of Rs. 562.46 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur in accordance with Accounting Standard 30 on "Financial Instruments Recognition and Measurement".

7. During the Quarter, Clear Orbit Inc, Texas, USA, a step down subsidiary of the Company merged with one of our subsidiaries TAKE Solutions Inc, USA, under a scheme of merger approved by the Treasurer, State of New Jersey and Secretary of State of the State of Delaware, USA, which is effected on September 30, 2010.

Scheme of Arrangement:

On completion of the Merger, TAKE Solutions Inc, will record the liabilities and assets excepting Goodwill, received on merger at the respective carrying amounts in the hands of ClearOrbit Inc. The difference between the net assets recorded and the carrying amount of investment by TAKE Solutions Inc into Clearorbit, Inc will be deducted from Balance of Retained Earnings.

As per the scheme of arrangement, the difference between carrying amount of investment and value of net identifiable assets acquired has been adjusted against the retained earnings of TAKE Solutions Inc. Accordingly, Goodwill and retained earnings are suitably adjusted.

8. a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	Mar 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	2951.14	1694.94	5346.21	3118.98	5799.74
Cost of Goods Sold & Other Direct Cost	1151.72	745.26	2059.99	1373.41	3582.97

8. b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	Mar 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	23.13	26.05	53.98	39.18	92.26
Cost of Goods Sold & Other Direct Cost	96.97	122.25	179.63	185.04	443.59

9. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

10. During the quarter, the company has Invested in 100% Share Capital of Tropical Sunshine Technologies Pte Ltd, Singapore, through its wholly owned subsidiary CMNK Consultancy & Services Private Limited and 100% in the Share Capital of Hillvista Technologies Pte Ltd, Singapore, through its wholly owned step-down subsidiary CMNK Services Private Limited. Operating Results of the companies have been included in the consolidated statement of income for the quarter ended September 30, 2010 from the date of acquisition.

11. Unaudited Financials of TAKE Solutions Limited (Standalone Results)

Particulars	Quarter Ended		Half year Ended		Year Ended
	Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	Mar 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales / Income from Operations	1094.59	1068.67	2349.23	1766.74	4699.61
2. Profit Before Tax	544.83	369.76	1251.80	366.43	1483.05
3. Profit After Tax	479.63	312.33	1025.38	310.25	1148.03

12. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended September 30, 2010

Nature of Complaints received	Opening	Received	Disposed	Closing Balance
IPO related	1	0	0	1*
Non Receipt of Dividend Warrants & Share Certificates	0	27	27	0

* Since Resolved, Court has decided in favour of the company.

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 76, Venkatakrisna Road, Raja Annamalaipuram, Chennai - 600 028.

For and on Behalf of the Board of Directors

S. Sridharan

S. Sridharan
Managing Director



Place: Chennai
Date: October 29, 2010