

TAKE Solutions Ltd. Announces Results for the Third Quarter ended December 31, 2009

Chennai, India - January 30, 2010

- **Consolidated Net Profit increased 8% Q-o-Q to INR 82 million**
- **EBITDA for the quarter stood at INR 188 million, margin at 20%**
- **Consolidated Total Revenue up 5% Q-o-Q to INR 948 million**
- **Further strengthened the senior management**

TAKE Solutions reported consolidated total revenue of INR 948 million (USD 20.2 million) for the quarter ended December 31, 2009. It represents 5% increase over the second quarter ended September 30, 2009.

	Q3 FY10 (INR Mn)	Q-o-Q change (%)	Y-o- Y change (%)
Total Revenue	948	5%	(1%)
EBITDA	188	4%	(6%)
Net Profit	82	8%	(43%)
Earnings Per Share (INR)	0.68	8%	(44%)

Earnings Before Interest, Tax, Depreciation and Tax (EBITDA) for the quarter was INR 188 million (USD 4.0 million) up 4% q-o-q. During the quarter, EBITDA margin stood at 20%.

Net Profit for the quarter ended December 31, 2009 was INR 82 million (USD 1.7 million). This represents an increase of 8% over the Sept 2009 quarter. The EPS for the period was INR 0.68.

BUSINESS SCENARIO

“Our performance in the current quarter has been very satisfactory and has made growth. The slow down witnessed by the Industry and the Company during 2009 has turned around and we expect to continue with quarter on quarter growth”, said Mr. Sridharan Sivan, Managing Director, TAKE Solutions.

- The environment in the US is improving steadily. We expect the pace of the growth to be slow and steady over the next 2 quarters.
- There is a change in the demand pattern for our offerings. Clients are now increasingly looking at SaaS based offering, which enable them to avoid large capex. We therefore foresee the demand of services to increase in our revenue portfolio.

- Clients are in the buying mode and their current year's budget allocation auger well for the growth of the company.
- The order book of the company has seen a growth from USD 45.3 million to USD 47.3 million q-o-q.

MANAGEMENT STRENGTHENED

We continue to strengthen our management team to bring in the experience, which is required to make TAKE the leading player in the Life Sciences and Supply Chain Management space. During the quarter, we expanded our senior management team with highly experienced resources joining the company.

- Tom Hernandez - Executive Vice President, Worldwide Sales, Supply Chain Management
- Varadarajan Srinivasan – Vice President, Life Sciences Competency

INFRASTRUCTURE

- The first phase of our SEZ expansion at Shriram Gateway is expected to be completed in April, 2010 with capacity of 500 employees. We also have provision of expanding operations by another 500 people in the same facility.
- We were conferred the rights to 5 acres of land at the ELCOT - IT/ITES SEZ Trichy, Tamil Nadu. The Trichy facility will enable the company further leverage the talent base available in Tamil Nadu.

SIGNIFICANT PARTNERSHIPS

- TAKE entered into a strategic partnership with, QlikTech, the world's fastest-growing Business Intelligence (BI) Company. As businesses look for new ways to increase service levels, reduce operational costs and improve productivity, deriving intelligence/answers and ultimately basing decisions from business data will be a key growth driver. QlikTech's award-winning business analysis solution, QlikView puts business users in control, lets them explore their data with unprecedented freedom, and get the answers they need to take immediate action. QlikView uses patented "associative analysis" to connect data from any source, and it exploits "in-memory" technology for rapid analysis and scalable deployment.
- **Oracle Gold Partner:** TAKE has partnered with Oracle to leverage the Oracle Health Sciences Suite of software in the R&D space. The Deep domain expertise of TAKE in the life sciences space positions us to take advantage of this partnership and complement the Oracle suite with our PharmaReady software.

DIVESTMENT

During the quarter, the Company successfully concluded the sale of its entire 51% stake in the Malaysian subsidiary, TAKE United Sdn Bhd. for INR 48.8 Mn. TAKE's investment in this subsidiary was INR 26.5 Mn. The Malaysian subsidiary contributed 2.3% to TAKE'S FY09 consolidated revenue. TAKE Solutions will continue offering its services to the Malaysian customers through the same entity in a 'distributor' arrangement and also through other channels.

BUSINESS OVERVIEW

Supply Chain Management

Despite continuing challenges, the SCM business continued with its healthy performance during the quarter on back of better demand from the customers in the US. The order book has also improved on back of better business environment and demand visibility.

The SCM market is showing some signs of recovery and the interest in projects with compelling ROI is increasing. The clients' focus on lighter, agile applications and deployments has increased due to one of the worst slowdown witnessed by the global economy. Pressure on bottom-line has resulted in change in the buying pattern of the clients. The clients' interest in operation based expenses has increased over capital expenditures as a result the demand for SaaS (Software as a Service) based solutions have increased not only from the small and mid companies but also from the large companies. Furthermore, sales cycle period continue to remain on the higher side since the approval process for purchases continue to be tightly controlled resulting in delayed decisions.

Highlights:

- TAKE Supply Chain, in a row for the second year, found its space in **Food Logistics' 2009 FL100** list. Each year, the editors of Food Logistics recognize 100 technology and solution providers that help grocery and foodservice distributors and manufacturers reach their business goals. This year, the magazine focused the theme on managing change through hard economic times with technology.
- We further strengthened our partnership and increased our presence in a multibillion dollar diversified global conglomerate through a USD 1 million license deal for our X.PC offering.
- TAKE won a strategic deal from a global manufacturing technology solutions company for SAP Collaboration project and multi-year Enterprise Maintenance Contract. The deal reinforces the compatibility of our offerings with major ERPs since the client was already using our offerings, which were compatible with Oracle platform.
- After implementing our Returns Management solutions supported by Oracle platform, during the quarter we implemented our first Returns Management for SAP platform, for a global printing and imaging solutions company.

- In its focus to deliver the products that improve operational efficiencies and user experiences, TAKE Supply Chain, released Xtended Process Control (X.PC) 5.7d, an upgrade to the company's software that accelerates and streamlines supplier collaboration and extends lean processes by connecting manufacturers and distributors with supply chain partners worldwide to procure goods and services.
- Launched the Gemini 11.5.10f, an upgrade offering significant functionality enhancements and demonstrating TAKE's commitment to installed base customers using Oracle 11i. Gemini for Oracle™ Process Manufacturing (OPM) and Gemini for Oracle Discrete Manufacturing are used by hundreds of manufacturers and distributors worldwide such as Alcoa, Welch's and Canon to improve efficiencies and increase access to accurate, real-time receiving, shipping, manufacturing and inventory information.

Life Sciences

TAKE Life Sciences continued with its steady performance during the quarter as its suite of products continues to have a strong customer traction and retention despite challenging environment. TAKE Life Sciences increased its presence in the market with signing master agreements with several customers. We also entered into strategic partnerships with the leading life sciences companies, which indicate the extent of acceptance of our offerings.

With our focus on enhancing our domain expertise and adding value to our products and services, we instituted **Advisory Board for our Life Sciences business**. The members of the board are leading industry professionals and past CIOs of major global pharmaceutical companies. Furthermore, we increased our investment in competency teams in India.

Highlights:

- Strengthened the partnerships and expanded presence for two key US customers.
- Won clinical data standardization contracts from 2 of the Top 10 global pharmaceutical companies.
- Strengthened industry analyst relationships by signing up with AMR and IDC.
- With emphasis on further growing client relationships and strengthening them, we added a number of client partners for our strategic Life Sciences accounts.

MAJOR DEVELOPMENTS POST Q3 FY10

- Launched a new technology platform that will allow the company to redeploy its supplier management applications as on-demand services. The launch of TAKE's new OneSCM platform delivers on the company's plan to provide SaaS-enabled SCM to its customers. Customers will be able to access TAKE's supplier management applications online and pay for those applications on a subscription basis.

CASH AND CASH EQUIVALENT

TAKE ended Q3 FY10 with INR 923 million (USD 19.7 million) of cash and cash equivalent, including the investments in liquid mutual funds.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31st DECEMBER, 2009

All figures are in INR million, except per share data

	Quarter ended		Nine Months ended		Year Ended
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008	Mar 31, 2009
Total Income					
Net Sales/Income from Operations	916	952	2,564	2,848	3,354
Other Income	33	10	99	23	49
	948	962	2,663	2,870	3,404
Expenses					
Staff Cost	321	312	1,036	873	1,107
Cost of Goods Sold & Other Direct Cost	283	294	733	937	1,038
Other Expenses	156	160	388	382	504
	760	765	2,157	2,192	2,649
Profit Before Interest, Amortization, Depreciation & Tax	188	197	506	679	755
Product Development Expenses Written off	53	41	147	100	135
Depreciation	11	11	32	25	34
Profit before Interest & Tax	124	144	326	553	585
Foreign Exchange Gain / (Loss) - Net	(12)	3	(34)	29	27
Interest	15	6	31	11	18
Profit before Tax	97	142	261	571	595
Provision for Taxation	32	(10)	39	66	55
Profit before Minority interest	65	152	222	504	540
Minority interest	(18)	7	19	7	11
Net Profit	82	145	202	497	528
Basic Earnings Per Share (INR)	0.68	1.34	1.68	4.28	4.44
Diluted Earnings Per Share (INR)	0.68	1.34	1.68	4.28	4.44

Earnings Call Details

The company will conduct a conference call for investors and analysts at **4:30 PM IST on Monday, February 01, 2010**, where the senior management will discuss the company's performance and answer questions from the participants.

The conference call details are as below:

Conference Access Numbers:

Indian Access Numbers	
India Toll Free Numbers	1800 425 4061 / 1800 425 4250 / 1800 22 4061, 1800 425 1300
National Toll Number	044 2370 2370
Mumbai Local Access Number	022 2821 3311 / 022 2821 8855
Delhi Local Access Number	011 2685 2727 / 011 2644 8899
Bangalore Local Access Number	080 2532 6215
Hyderabad Local Access Number	040 2799 2211

International Access Numbers	
International Participants Number	+91 44 2370 2370
USA Toll Free	001-800-974-0768
UK Toll Free	0808-101-6864
HK Toll Free	800-903-171
Singapore Toll Free	800- 101- 1941

Note: Indian Toll Free numbers are accessible through all land lines and mobiles of BSNL / MTNL / Airtel / Tata / Reliance.

(International Participants cannot get Access to Indian Toll Free Numbers)

Participants are requested to dial-in 10 minutes in advance.

About TAKE Solutions

TAKE Solutions is a leading international business technology company with products backed by a strong domain expertise in Life Sciences and Supply Chain Management - to provide cost-effective, comprehensive solutions for businesses. The vision of the company is to drive industry best practices through our proprietary, in-depth product know-how and solutions that enable business efficiencies for our clients. Since its inception in 2000, TAKE has been serving marquee clients in the Life Sciences and SCM arena. TAKE Solutions conducts business today in 5 countries with more than 390 customers.

Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India. Company has strong presence in the USA with Life Sciences Domain Excellence centres located in Princeton, New Jersey.

TAKE Solutions is assessed at Level 5 of the Capability Maturity Model Integration (CMMI) & Level 3 of the People Capability Maturity Model, Software Engineering Institute, Carnegie Mellon University, USA. TAKE Solutions is a Microsoft Gold Certified Partner, a Charter Member of the Microsoft BioIT Alliance, and is a Registered CDISC Solution Provider.

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT including factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in SCM & life sciences, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. TAKE does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Contact:

Investors/Analysts Relations:	Sachin Garg +91 (44) 6696 4213 +91 99625 45467 sachingarg@takesolutions.com
--------------------------------------	--