



**TAKE SOLUTIONS LTD**

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028  
www.takesolutions.com

**PART I**

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2013**

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
Net Sales/Income from Operations	21086.51	19571.42	21174.10	40657.93	42954.43	83197.23
<b>Total Income from operations (net)</b>	<b>21086.51</b>	<b>19571.42</b>	<b>21174.10</b>	<b>40657.93</b>	<b>42954.43</b>	<b>83197.23</b>
<b>2. Expenses</b>						
a. Cost of Goods Sold & Other Direct Cost	6484.84	5745.21	6885.97	12230.05	14137.51	26451.85
b. Employee benefit expenses	5940.25	5752.40	5577.81	11692.65	11101.36	22494.01
c. Depreciation and amortisation	1836.03	1777.11	1092.53	3613.14	1971.18	4637.44
d. Other expenses	4842.94	4543.20	4549.89	9386.14	9076.91	18110.54
<b>Total Expenses</b>	<b>19104.06</b>	<b>17817.92</b>	<b>18106.20</b>	<b>36921.98</b>	<b>36286.96</b>	<b>71693.84</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)</b>	<b>1982.45</b>	<b>1753.50</b>	<b>3067.90</b>	<b>3735.95</b>	<b>6667.47</b>	<b>11503.39</b>
4. Other Income	143.40	150.09	135.92	293.49	496.18	664.42
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>2125.85</b>	<b>1903.59</b>	<b>3203.82</b>	<b>4029.44</b>	<b>7163.65</b>	<b>12167.81</b>
6. Finance costs	518.19	323.46	326.55	841.65	839.21	1438.34
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1607.66</b>	<b>1580.13</b>	<b>2877.27</b>	<b>3187.79</b>	<b>6324.44</b>	<b>10729.47</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1607.66</b>	<b>1580.13</b>	<b>2877.27</b>	<b>3187.79</b>	<b>6324.44</b>	<b>10729.47</b>
10. Tax expense	53.24	4.46	505.01	57.70	1112.52	1818.92
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1554.42</b>	<b>1575.67</b>	<b>2372.26</b>	<b>3130.09</b>	<b>5211.92</b>	<b>8910.55</b>
12. Extraordinary items (net of tax expense )	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/(Loss) for the Period before Minority Interest (11-12)</b>	<b>1554.42</b>	<b>1575.67</b>	<b>2372.26</b>	<b>3130.09</b>	<b>5211.92</b>	<b>8910.55</b>
14. Minority Interest	41.72	250.80	263.54	292.52	582.82	963.54
<b>15. Net Profit/(Loss) for the Period after Minority Interest (13-14)</b>	<b>1512.70</b>	<b>1324.87</b>	<b>2108.72</b>	<b>2837.57</b>	<b>4629.10</b>	<b>7947.01</b>
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						40841.66
<b>18. Earnings per share (before and after extraordinary items)</b> (Par value of ₹ 1/- each, not annualised)						
(a) Basic	1.26	1.10	1.76	2.36	3.86	6.62
(b) Diluted	1.26	1.10	1.76	2.36	3.86	6.61
<b>19. Dividend per share (par value of ₹ 1/- each)</b>						
Final Dividend	-	-	-	-	-	0.40
Dividend Percentage	-	-	-	-	-	40.00
Interim Dividend	0.30	-	0.30	0.30	0.30	0.60
Dividend Percentage	30.00	-	30.00	30.00	30.00	60.00

## PART II

## Select Information for the Quarter and Half Year ended September 30, 2013

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	41,090,711	41,627,660	48,627,686	41,090,711	48,627,686	45,065,799
- Percentage of share holding	33.57	34.01	39.73	33.57	39.73	36.82
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	81,309,289	80,772,340	73,772,314	81,309,289	73,772,314	77,334,201
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	66.43	65.99	60.27	66.43	60.27	63.18

	Quarter Ended September 30, 2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results						
Primary Segment Information						
	(₹ In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Software Products & Consultancy Services	15350.83	15671.23	17483.20	31022.06	34718.55	67079.29
(b) E Business Solutions	5603.94	3700.07	3632.50	9304.01	7583.67	14762.36
(c) Others	131.74	200.12	58.40	331.86	652.21	1355.58
<b>Total</b>	<b>21086.51</b>	<b>19571.42</b>	<b>21174.10</b>	<b>40657.93</b>	<b>42954.43</b>	<b>83197.23</b>
<b>Less: Inter Segment Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income From Operations</b>	<b>21086.51</b>	<b>19571.42</b>	<b>21174.10</b>	<b>40657.93</b>	<b>42954.43</b>	<b>83197.23</b>
<b>2. Segment Results</b>						
(a) Software Products & Consultancy Services	6692.84	6769.91	7377.12	13462.75	14608.89	28465.94
(b) E Business Solutions	1178.76	677.85	720.04	1856.61	1822.02	3225.57
(c) Others	5.34	17.47	7.68	22.81	92.18	149.38
<b>Total</b>	<b>7876.94</b>	<b>7465.23</b>	<b>8104.84</b>	<b>15342.17</b>	<b>16523.09</b>	<b>31840.89</b>
Less: (i) Finance cost	518.19	323.46	326.55	841.65	839.21	1438.34
(ii) Other Un-allocable Expenditure net off Un-allocable Income	5751.09	5561.64	4901.02	11312.73	9359.44	19673.08
<b>Profit Before Tax &amp; Minority Interest</b>	<b>1607.66</b>	<b>1580.13</b>	<b>2877.27</b>	<b>3187.79</b>	<b>6324.44</b>	<b>10729.47</b>
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.						

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		(₹ In Lakhs)	
		As at	
Particulars	Sep 30, 2013	March 31, 2013	
	Unaudited	Audited	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
a. Share Capital	1200.00	1200.00	
b. Reserves and surplus	47926.44	40841.66	
<b>Sub-total</b>	<b>49126.44</b>	<b>42041.66</b>	
<b>2. Minority Interest</b>	<b>5282.79</b>	<b>4568.90</b>	
<b>3. Non-Current Liabilities</b>			
a. Long-term borrowings	8497.73	8297.87	
b. Deferred tax liabilities	2081.36	2318.88	
c. Other long-term liabilities	0.00	68.50	
d. Long-term provisions	693.37	590.91	
<b>Sub- Total</b>	<b>11272.46</b>	<b>11276.16</b>	
<b>4. Current Liabilities</b>			
a. Short-term borrowings	8890.79	8650.38	
b. Trade Payables	5773.29	7494.60	
c. Other Current liabilities	8514.79	7092.66	
d. Short term provisions	1098.70	2554.24	
<b>Sub-total</b>	<b>24277.57</b>	<b>25791.88</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>89959.26</b>	<b>83678.60</b>	
<b>B. ASSETS</b>			
<b>1. Non-Current Assets</b>			
a. Fixed Assets	18341.11	17111.63	
b. Goodwill on consolidation	23866.21	20065.48	
c. Non-current investments	0.00	0.00	
d. Deferred tax asset	100.47	10.60	
e. Long-term loans and advances	538.90	468.95	
f. Other Non-current Assets	0.00	0.00	
<b>Sub-total</b>	<b>42846.69</b>	<b>37656.66</b>	
<b>2. Current Assets</b>			
a. Current investments	5016.00	5016.00	
b. Inventories	1812.82	1546.75	
c. Trade Receivables	23196.98	22458.08	
d. Cash and cash equivalents	6718.16	7607.77	
e. Short-term loans and advances	10121.09	9146.75	
f. Other current assets	247.52	246.59	
<b>Sub-total</b>	<b>47112.57</b>	<b>46021.94</b>	
<b>TOTAL - ASSETS</b>	<b>89959.26</b>	<b>83678.60</b>	

**Notes:**

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the Quarter and Half year ended September 30, 2013 have been reviewed by the Audit Committee on November 11, 2013 and approved by the Board of Directors ("the Board") at its meeting held on November 11, 2013. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. The Standalone Financial Results and the Consolidated Financial Results for the Quarter ended and Half Year ended September 30, 2013 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. The Board of Directors at its meeting held on November 11, 2013, have declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1.00 each) for the six months ended September 30, 2013.

5. The final dividend of ₹ 0.40 per share for the Fiscal 2013 was approved by the Shareholders at the Annual General Meeting held on September 6, 2013 and the same was paid subsequently.

6. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

7 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	1948.34	2553.65	3936.34	4501.99	7846.99	13762.21
Other Direct Costs	4536.50	3191.56	2949.63	7728.06	6290.52	12689.64

7 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Software Development Expenses	60.28	40.64	38.52	100.92	71.26	166.44
Other Direct Costs	126.40	177.89	46.37	304.29	85.23	237.94

8. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

9. Financial Results of TAKE Solutions Limited (Standalone Information) - ₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	734.05	786.30	765.90	1520.35	1446.05	2951.50
2. Other Income	499.29	749.73	1003.74	1249.02	2390.06	4117.75
3. Profit/(Loss) before Tax	546.73	528.12	994.48	1074.85	2068.45	3829.62
4. Profit/(Loss) after Tax	453.71	523.87	948.60	977.58	2018.87	3664.42

For and on Behalf of the Board of Directors

Place: Chennai  
Date : November 11, 2013

Srinivasan H.R.  
Vice-Chairman & Managing Director