

### Limited Review Report

The Board of Directors  
TAKE Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of TAKE Solutions Limited for the quarter and nine months ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration Number: 100515W

Umesh S. Abhyankar  
Partner  
Membership Number: 113053  
UDIN : 20113053AAAAAI5592  
Chennai, February 13, 2020





**TAKE SOLUTIONS LTD**

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2019**

(₹ In Lakhs except per share data)

| Sl. No. | Particulars                                                                                                   | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year Ended      |
|---------|---------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|         |                                                                                                               | Dec 31, 2019    | Sep 30, 2019    | Dec 31, 2018    | Dec 31, 2019      | Dec 31, 2018    | Mar 31, 2019    |
|         |                                                                                                               | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1       | Revenue from operations                                                                                       | 43.79           | 91.28           | 1,487.55        | 183.53            | 1,552.40        | 2,195.86        |
| 2       | Other Income                                                                                                  | 1,161.91        | 1,110.50        | 1,527.43        | 2,862.70          | 7,593.07        | 3,434.88        |
| 3       | <b>Total Income</b>                                                                                           | <b>1,205.70</b> | <b>1,201.78</b> | <b>3,014.98</b> | <b>3,046.23</b>   | <b>9,145.47</b> | <b>5,630.74</b> |
| 4       | <b>Expenses</b>                                                                                               |                 |                 |                 |                   |                 |                 |
|         | Cost of revenue                                                                                               | 43.72           | 52.62           | 1,299.17        | 118.14            | 1,357.24        | 1,815.66        |
|         | Employee benefit expenses                                                                                     | 131.34          | 166.37          | 165.21          | 483.71            | 456.29          | 682.19          |
|         | Finance cost                                                                                                  | 10.33           | 11.02           | -               | 32.65             | -               | -               |
|         | Depreciation and amortisation                                                                                 | 44.35           | 45.02           | 19.94           | 134.89            | 60.22           | 80.18           |
|         | Other expenses                                                                                                | 386.40          | 380.99          | 979.64          | 993.49            | 1,430.84        | 1,101.88        |
|         | <b>Total Expenses</b>                                                                                         | <b>616.14</b>   | <b>656.02</b>   | <b>2,463.96</b> | <b>1,762.88</b>   | <b>3,304.59</b> | <b>3,679.91</b> |
| 5       | <b>Profit/(Loss) before tax (3-4)</b>                                                                         | <b>589.56</b>   | <b>545.76</b>   | <b>551.02</b>   | <b>1,283.35</b>   | <b>5,840.88</b> | <b>1,950.83</b> |
| 6       | <b>Tax expense</b>                                                                                            |                 |                 |                 |                   |                 |                 |
|         | Current tax                                                                                                   | (3.67)          | 7.10            | 10.17           | 26.11             | 382.12          | 230.19          |
|         | Shortfall / (excess) provision of earlier years                                                               | (86.63)         | -               | -               | (86.63)           | -               | -               |
|         | Deferred tax                                                                                                  | 20.53           | (70.06)         | 2.40            | (82.37)           | (34.21)         | (18.83)         |
| 7       | <b>Profit/(Loss) for the period (5-6)</b>                                                                     | <b>659.33</b>   | <b>608.72</b>   | <b>538.45</b>   | <b>1,426.24</b>   | <b>5,492.97</b> | <b>1,739.47</b> |
| 8       | <b>Other Comprehensive Income</b>                                                                             |                 |                 |                 |                   |                 |                 |
|         | a) i) Items that will not be reclassified to profit or (loss)                                                 | (1.35)          | (0.90)          | (1.88)          | (3.33)            | 0.73            | (4.27)          |
|         | ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss) | (0.34)          | (0.26)          | (0.55)          | (0.91)            | 0.17            | (1.19)          |
|         | b) i) Items that will be reclassified to profit or (loss)                                                     | -               | -               | -               | -                 | -               | -               |
|         | ii) Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)       | -               | -               | -               | -                 | -               | -               |
|         | <b>Total Other Comprehensive Income</b>                                                                       | <b>(1.01)</b>   | <b>(0.64)</b>   | <b>(1.33)</b>   | <b>(2.42)</b>     | <b>0.56</b>     | <b>(3.08)</b>   |
| 9       | <b>Total Comprehensive Income</b>                                                                             | <b>658.32</b>   | <b>608.08</b>   | <b>537.12</b>   | <b>1,423.82</b>   | <b>5,493.53</b> | <b>1,736.39</b> |
| 10      | <b>Paid-up equity share capital (Face value ₹ 1/- each)</b>                                                   | <b>1,479.34</b> | <b>1,479.34</b> | <b>1,479.34</b> | <b>1,479.34</b>   | <b>1,479.34</b> | <b>1,479.34</b> |
| 11      | <b>Earnings per share (of ₹ 1/- each) (not annualised)</b>                                                    |                 |                 |                 |                   |                 |                 |
|         | (a) Basic (in ₹)                                                                                              | 0.45            | 0.41            | 0.36            | 0.97              | 3.71            | 1.18            |
|         | (b) Diluted (in ₹)                                                                                            | 0.45            | 0.41            | 0.36            | 0.97              | 3.69            | 1.17            |

Notes:

- The Standalone Financial Results for the quarter and nine months ended December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on February 13, 2020. The statutory auditors of the company have carried out Limited Review of the results for the quarter and nine months ended December 31, 2019.
- Effective April 1, 2019, the Company adopted Ind AS 116 'Leases' and applied the same to the lease arrangements entered during the period from April 1, 2019 to December 31, 2019 and also for lease arrangements existing on April 1, 2019 using the modified retrospective approach recognizing right-of-use asset and corresponding lease liability. Accordingly, comparatives for the year ended March 31, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the profit for the period.
- The company on a standalone basis operates in the business segment of promotion of services related to Life Sciences and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- During the quarter ended December 31, 2019, employees have not exercised any share options under Employee Stock Option Scheme of the Company.
- Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

*Srinivasan H.R.*

Srinivasan H.R.

Vice Chairman & Managing Director



Place : Chennai

Date : February 13, 2020

