

CIN: L63090TN2000PLC046338

December 17, 2015

TAKE/BSE/2015-16

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The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Update on Chennai Operations due to recent flood

The unprecedented rainfall in Chennai during the first week of December 2015 and the resultant flooding has impacted the business operations of the company. TAKE and its subsidiaries have multiple facilities in Chennai employing more than 450 people.

The company engaged in ensuring the safety of its employees and their families and has undertaken several initiatives to ameliorate their hardships during this period.

On the operations side the company's business continuity plans (BCP) kicked in to ensure service to costumers was not compromised. TAKE would like to thank its employees for facilitating this transition to the BCP in spite of very challenging circumstances; and going beyond the call of duty to complete customer commitments.

Due to the facilities being non-operational for a week, there have been consequential delays in client delivery. As TAKE's contracts are primarily fixed bid in nature, we expect some of the milestone deliveries to slip into the next Quarter. The company has also suffered some asset loss. TAKE is in touch with the insurance companies to assess the material damage and the claims will be as per the policy guidelines.

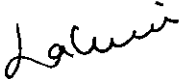
This loss of operational time and certain one-time costs associated with this natural calamity are expected to impact the revenue and margins for the quarter ending 31st December 2015.

The Company expects to recoup some of this impact before the end of the financial year.

Please take note of the same.

Thanking you.

Yours faithfully,
For TAKE Solutions Limited


Lakshmi C. M.
Company Secretary

